

Prudential and Structural Islamic Financial Indicators (PSIFIs) for Islamic Windows

Country:		Afghanistan												
Time period covered :		Starting Period: 2013A			Ending Period: 2016Q1									
Core Prudential Islamic Financial Indicators (PIFIs)														
Code	Indicator	Standard	Currency	Units	2013A	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1
End-of-period exchange rate (USD / AFN):					56.00	57.51	57.97	56.91	58.34	57.67	60.43	63.84	68.37	68.66
Capital Adequacy : Basel Standard														
CP01a	CAR				...	...	...	...	...	...	...	...	...	...
	Total regulatory capital				...	...	...	...	...	...	...	...	...	...
	Risk-weighted assets (RWA)				...	...	...	...	...	...	...	...	...	...
CP02a	Tier 1 capital to RWA				...	...	...	...	...	...	...	...	...	...
	Tier 1 capital				...	...	...	...	...	...	...	...	...	...
	RWA				...	...	...	...	...	...	...	...	...	...
CP03a	Common Equity Tier 1 (CET1) capital to RWA				...	...	...	...	...	...	...	...	...	...
	CET1 capital				...	...	...	...	...	...	...	...	...	...
	RWA				...	...	...	...	...	...	...	...	...	...
Capital Adequacy: IFSB Formula														
CP01b	CAR (IFSB)				...	...	...	...	...	...	...	...	...	...
	Total regulatory capital				...	...	...	...	...	...	...	...	...	...
	RWA				...	...	...	...	...	...	...	...	...	...
CP02b	Tier 1 capital to RWA (IFSB)				...	...	...	...	...	...	...	...	...	...
	Tier 1 capital				...	...	...	...	...	...	...	...	...	...
	RWA				...	...	...	...	...	...	...	...	...	...
CP03b	Common Equity Tier 1 (CET1) capital to RWA (IFSB)				...	...	...	...	...	...	...	...	...	...
	CET1 capital				...	...	...	...	...	...	...	...	...	...
	RWA				...	...	...	...	...	...	...	...	...	...
Asset Quality														
CP04	Gross nonperforming financing (gross NPF) ratio				...	...	...	...	...	...	...	...	...	...
	Gross NPF				...	...	...	...	...	...	...	...	...	...
	Total financing				...	...	...	...	...	...	...	...	...	...
CP05	Net nonperforming financing (net NPF) to capital				...	...	...	...	...	...	...	...	...	...
	Net NPF				...	...	...	...	...	...	...	...	...	...
	Total regulatory capital				...	...	...	...	...	...	...	...	...	...
CP06	Provisions for gross nonperforming financing (gross NPF)				...	...	...	...	...	...	...	...	...	...
	Provisions				...	...	...	...	...	...	...	...	...	...
	Gross NPF				...	...	...	...	...	...	...	...	...	...
Earnings														
CP07	Return on assets (ROA)				0.0%	0.5%	-0.6%	-0.1%	1.1%	-4.2%	-2.8%	0.3%	0.6%	24.6%
	Net income (before extraordinary items, taxes, and Zakat) ¹		NC	M	-0.7	37.6	-43.3	-5.5	84.5	-313.1	-236.1	29.9	52.0	2,705.8
	Total assets		NC	M	9,572.1	7,165	7,842.8	8,217.1	7,805.6	7,469.7	8,346.3	8,924.4	8,677.3	11,017.6
CP08	Return on equity (ROE)				-0.1%	6.1%	-4.6%	-0.5%	8.1%	-51.5%	-34.2%	3.8%	6.2%	182.7%
	Net income (before extraordinary items, taxes, and Zakat) ¹		NC	M	-0.7	37.6	-43.3	-5.5	84.5	-313.1	-236.1	29.9	52.0	2,705.8

Code	Indicator	Standard	Currency	Units	2013A	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1
	Equity ²		NC	M	1,085.1	616.8	935.2	992.5	1,037.7	608.5	689.9	781.7	841.9	1,480.9
CP09	Net profit margin				-2.5%	55.6%	-113.4%	-5.6%	4.0%	-1122.1%	-325.7%	12.0%	16.4%	6442.2%
	Net income (before extraordinary items, taxes, and Zakat) ¹		NC	M	-0.7	37.6	-43.3	-5.5	84.5	-313.1	-236.1	29.9	52.0	2,705.8
	Gross income		NC	M	29.4	67.6	38.2	97.0	2,131.4	27.9	72.5	248.7	316.5	42.0
CP10	Cost to income				3.5%	22.1%	176.7%	106.6%	6.9%	109.8%	35.7%	16.8%	19.0%	79.5%
	Operating costs		NC	M	1.0	14.9	67.5	103.4	146.5	30.6	25.9	41.9	60.2	33.4
	Gross income		NC	M	29.4	67.6	38.2	97.0	2,131.4	27.9	72.5	248.7	316.5	42.0
Leverage														
CP11	Capital to assets (balance sheet definition)				...	...	...	...	...	...	...	...	...	...
	Tier 1 capital				...	...	...	...	...	...	...	...	...	...
	Total assets				...	...	...	...	...	...	...	...	...	...
CP12	Leverage (regulatory definition)				...	...	...	...	...	...	...	...	...	...
	Tier 1 capital				...	...	...	...	...	...	...	...	...	...
	Exposure				...	...	...	...	...	...	...	...	...	...
Liquidity														
CP13	Liquid assets ratio				54.2%	49.9%	47.5%	46.3%	51.7%	54.9%	47.5%	46.7%	43.9%	27.3%
	Liquid assets ³		NC	M	5,189.7	4,368.3	4,245.5	4,281.1	5,024.0	5,054.2	4,796.4	4,945.8	5,470.0	4,524.5
	Total assets		NC	M	9,572.1	8,756.7	8,945.8	9,243.5	9,720.8	9,212.3	10,092.0	10,600.6	12,450.2	16,573.1
CP14	Liquid assets to short-term liabilities				178.6%	201.6%	261.4%	170.1%	150.3%	167.1%	160.0%	159.2%	121.9%	122.7%
	Liquid assets		NC	M	5,189.7	4,368.3	4,245.5	4,281.1	5,024.0	5,054.2	4,796.4	4,945.8	5,470.0	4,524.5
	Short-term liabilities		NC	M	2,906.6	2,166.8	1,623.9	2,516.2	3,343.6	3,024.1	2,998.4	3,105.9	4,487.7	3,686.0
CP15	Liquidity coverage ratio (LCR)				...	...	...	...	...	...	...	...	...	...
	Stock of <i>Shari'ah</i> -compliant high quality liquid assets				...	...	...	...	...	...	...	...	...	...
	Total net cash outflows over the next 30 calendar days				...	...	...	...	...	...	...	...	...	...
CP16	Net stable funding ratio (NSFR)				...	...	...	...	...	...	...	...	...	...
	Available stable funding (ASF)				...	...	...	...	...	...	...	...	...	...
	Required stable funding (RSF)				...	...	...	...	...	...	...	...	...	...
Sensitivity to Risks														
CP17	Net foreign exchange open position to capital				...	...	...	...	...	...	...	...	...	...
	Net FX open position				...	...	...	...	...	...	...	...	...	...
	Total regulatory capital				...	...	...	...	...	...	...	...	...	...
CP18	Large exposures to capital				...	...	...	...	...	...	...	...	...	...
	Value of large exposures				...	...	...	...	...	...	...	...	...	...
	Total regulatory capital (or balance sheet capital)				...	...	...	...	...	...	...	...	...	...
CP19	Growth of financing to private sector				-9.9%	-26.4%	-5.6%	-27.8%	-3.9%	-20.2%	4.7%	15.9%	44.3%	240.8%
	Total financing at end of current period ⁴		NC	M	3,224.7	3,065.4	3,429.0	3,215.5	3,098.8	2,445.5	3,591.2	3,725.7	4,470.6	8,334.0
	Total financing at end of same period in previous year		NC	M	3,579.6	4,167.1	3,631.1	4,453.7	3,224.8	3,065.4	3,429.0	3,215.5	3,098.8	2,445.5

Additional Prudential Islamic Financial Indicators (PIFIs)

Code	Indicator	Currency	Units	2013A	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1
AD01	Income distributed to investment account holder (IAH) out of total income from assets funded by profit-sharing investment accounts (PSIAs)			...	...	...	...	...	...	...	...	...	...
	Income distributed to IAH			...	...	...	...	...	...	...	...	...	...

Code	Indicator	Standard	Currency	Units	2013A	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1
	Total income from assets funded by PSIA				...	...	...	...	...	...	...	...	...	...
AD02	Total off-balance sheet items to total assets				5.2%	4.7%	5.5%	4.3%	4.0%	4.6%	5.3%	4.9%	4.7%	4.0%
	Off-balance sheet items		NC	M	497.5	415.3	488.2	396.4	392.8	428.0	530.1	517.1	587.0	666.0
	Total assets		NC	M	9,572.1	8,756.7	8,945.8	9,243.5	9,720.8	9,212.3	10,092.0	10,600.6	12,450.2	16,573.1
AD03	Foreign-currency denominated funding to total funding				78.7%	80.8%	81.0%	79.4%	78.8%	75.7%	79.4%	79.6%	82.5%	55.0%
	FX funding		NC	M	6,528.2	6,083.8	6,197.6	6,042.9	6,591.7	6,370.1	6,975.2	7,186.2	9,227.9	9,634.1
	Total funding		NC	M	8,292.5	7,525.5	7,648.8	7,608.9	8,366.8	8,409.4	8,785.2	9,022.6	11,188.7	17,532.2
AD04	Foreign-currency denominated financing to total financing				55.9%	81.4%	82.5%	81.0%	80.6%	73.2%	81.0%	80.9%	86.0%	50.3%
	FX financing		NC	M	1,801.9	2,495.7	2,827.8	2,606.0	2,498.6	1,789.4	2,910.7	3,015.7	3,844.9	4,190.2
	Total financing		NC	M	3,224.7	3,065.4	3,426.3	3,215.5	3,098.8	2,445.5	3,591.2	3,725.7	4,470.6	8,334.0
AD05	Value of Sukūk holdings to capital				...	...	...	...	...	...	...	...	...	...
	Sukūk holdings				...	...	...	...	...	...	...	...	...	...
	Total regulatory capital (or balance sheet capital)				...	...	...	...	...	...	...	...	...	...
AD06	Value (or percentage) of Shari'ah-compliant financing by economic activity													
	Value of Shari'ah-compliant financing		NC	M	3,224.7	3,065.4	3,426.3	3,215.5	3,098.8	2,445.5	3,591.2	3,725.7	4,470.6	8,334.0
	Sectoral distribution													
	(a) agriculture, forestry, hunting and fishing		NC	M	16.8	...	...	...	...	0.0	...	...	...	...
	(b) mining and quarrying				...	...	...	...	...	0.0	...	...	...	...
	(c) manufacturing				...	...	...	...	...	0.0	...	...	...	...
	(d) electricity, gas, steam and air-conditioning supply (fuel, petroleum)		NC	M	406.2	356.5	464.4	476.7	230.6	129.1	510.5	245.0	586.2	340.3
	(e) water supply; sewerage and waste management				...	...	...	...	...	0.0	...	...	...	...
	(f) construction		NC	M	1,775.5	1,177.3	1,592.0	927.9	741.0	658.5	890.6	1,048.5	1,564.3	1,013.8
	(g) wholesale and retail trade; repair of motor vehicles and motorcycles				...	...	...	...	...	...	...	...	...	...
	(h) transportation and storage		NC	M	225.7	92.5	62.9	30.6	...	...	421.2	...	...	...
	(i) accommodation and food service activities (general goods)		NC	M	188.5	218.9	206.1	516.1	591.6	774.2	716.6	818.1	706.5	819.5
	(j) information and communication		NC	M	134.5	142.1	116.0	119.0	77.5	92.6	96.1	96.8	96.8	96.8
	(k) financial and insurance activities				...	...	...	...	...	...	...	...	...	...
	(l) real estate activities (assets acquired for leasing)				...	...	...	...	...	...	...	...	...	3,997
	(m) professional, scientific and technical activities				...	...	...	...	...	...	...	...	...	...
	(n) administrative and support service activities				...	...	...	...	...	...	...	...	...	...
	(o) public administration and defense; compulsory social security				...	...	...	...	...	...	...	...	...	...
	(p) machinery and vehicle		NC	M	...	227.2	170.0	182.2	409.0	24.2	20.4	382.9	313.7	322.0
	(q) human health and social work activities		NC	M	0.0	...	1.9	10.0	8.4	6.4	12.2	12.8	13.6	13.7
	(r) arts, entertainment and recreation				...	...	...	...	...	...	...	...	...	...
	(s) other service activities (export) (business)		NC	M	477.6	850.9	813.0	953.0	1,040.8	760.4	923.5	1,121.5	1,189.5	1,731.1
	(t) activities of households as employers				...	...	...	...	...	...	...	...	...	...
	(t*) other financing of households				...	...	...	...	...	...	...	...	...	...
	(u) activities of extraterritorial organisations and bodies				...	...	...	...	...	...	...	...	...	...
	(u*) financing to nonresidents				...	...	...	...	...	...	...	...	...	...
AD07	Value (or percentage) of gross NPF by economic activities													
	Value of gross NPF				...	...	...	...	...	...	...	...	...	...
	Economic activity													
	(a) agriculture, forestry, hunting and fishing				...	...	...	...	...	...	...	...	...	...

Code	Indicator	Standard	Currency	Units	2013A	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1
	(b) mining and quarrying				...	...	...	...	...	...	...	...	...	...
	(c) manufacturing				...	...	...	...	...	...	...	...	...	...
	(d) electricity, gas, steam and air-conditioning supply				...	...	...	...	...	...	...	...	...	...
	(e) water supply; sewerage and waste management				...	...	...	...	...	...	...	...	...	...
	(f) construction				...	...	...	...	...	...	...	...	...	...
	(g) wholesale and retail trade; repair of motor vehicles and motorcycles				...	...	...	...	...	...	...	...	...	...
	(h) transportation and storage				...	...	...	...	...	...	...	...	...	...
	(i) accommodation and food service activities				...	...	...	...	...	...	...	...	...	...
	(j) information and communication				...	...	...	...	...	...	...	...	...	...
	(k) financial and insurance activities				...	...	...	...	...	...	...	...	...	...
	(l) real estate activities				...	...	...	...	...	...	...	...	...	...
	(m) professional, scientific and technical activities				...	...	...	...	...	...	...	...	...	...
	(n) administrative and support service activities				...	...	...	...	...	...	...	...	...	...
	(o) public administration and defense; compulsory social security				...	...	...	...	...	...	...	...	...	...
	(p) education				...	...	...	...	...	...	...	...	...	...
	(q) human health and social work activities				...	...	...	...	...	...	...	...	...	...
	(r) arts, entertainment and recreation				...	...	...	...	...	...	...	...	...	...
	(s) other service activities (export)				...	...	...	...	...	...	...	...	...	...
	(t) activities of households as employers				...	...	...	...	...	...	...	...	...	...
	(t*) other financing of households				...	...	...	...	...	...	...	...	...	...
	(u) activities of extraterritorial organisations and bodies				...	...	...	...	...	...	...	...	...	...
	(u*) financing to nonresidents				...	...	...	...	...	...	...	...	...	...
AD08	Value (or percentage) of returns by major type of <i>Shari'ah</i>-compliant contract													
	Total returns		NC	M	29.8	95.6	86.9	169.6	318.9	74.3	122.7	350.7	383.1	97.2
	<i>Murabahah</i>		NC	M	18.2	45.8	28.7	48.3	101.9	31.1	25.1	75.9	58.3	42.7
	<i>Commodity Murabahah / Tawwaruq</i>				...	...	...	...	...	...	...	...	...	...
	<i>Salam</i>				...	...	...	...	...	...	...	...	...	...
	<i>Istisna`</i>				...	...	...	...	...	...	...	...	...	...
	<i>Ijarah/Ijarah Muntahia Bittamlik</i>		NC	M	5.6	25.6	49.7	91.6	145.0	27.2	57.6	96.6	163.5	42.7
	<i>Muqarabah</i>		NC	M	0.7	...	...	...	...	...	...	...	...	...
	<i>Musharakah</i>		NC	M	4.8	23.1	8.0	29.2	71.5	14.9	38.4	46.2	23.2	7.1
	<i>Diminishing Musharakah</i>				...	...	...	...	...	0.7	1.3	1.8	2.6	1.0
	<i>Wakalah</i>		NC	M	0.5	1.2	0.5	0.5	0.5	0.4	0.4	...	...	...
	<i>Qard Hassan</i>				...	...	...	...	...	...	...	...	...	...
	<i>Others</i>				...	...	...	...	...	...	...	130.2	130.2	...
	<i>(i) Sukuk</i>				...	...	...	...	...	...	...	...	5.5	3.6
	<i>(ii)</i>				...	...	...	...	...	...	...	...	...	...
	<i>(iii)</i>				...	...	...	...	...	...	...	...	...	...
	<i>Others</i>				...	...	...	...	...	...	...	...	...	...
Structural Islamic Financial Indicators (SIFIs)														
Code	Indicator		Currency	Units	2013A	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1
ST01	Number of Islamic banking windows		n.a.	G	6	6	6	6	6	7	7	7	7	7

Code	Indicator	Standard	Currency	Units	2013A	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1
	Number of domestic branch offices ⁵				...	...	...	...	...	...	...	...	...	...
ST02	Number of employees		<i>n.a.</i>	<i>G</i>	106	121	121	121	121	134	134	134	134	134
ST03	Total assets	<i>NC</i>		<i>M</i>	9,572.1	8,756.7	8,945.8	9,243.5	9,720.8	9,212.3	10,092.0	10,600.6	12,450.2	16,573.1
	Total <i>Sharī'ah</i> -compliant financing (excluding interbank financing)	<i>NC</i>		<i>M</i>	3,224.7	3,065.4	3,426.3	3,215.5	3,098.8	2,445.5	3,591.2	3,725.7	4,096.6	7,958.4
	<i>Sukūk</i> holdings (sukuk al ijarah)				...	...	...	...	...	...	...	...	373.985	375.57
	Other <i>Sharī'ah</i> -compliant securities				...	...	...	...	...	...	...	...	...	...
	Interbank financing (Interbank transaction)	<i>NC</i>		<i>M</i>	1,392.4	1,358.8	865.0	1,086.8	1,058.1	1,703.9	1,646.6	1,288.3	861.1	905.8
	Reserve for financing ⁶	<i>NC</i>		<i>M</i>	-5.6	-15.4	-50.9	-46.5	-55.0	-289.2	-225.2	-215.6	-222.7	-234.9
	Cash in vault ⁷	<i>NC</i>		<i>M</i>	3,797.3	3,009.5	3,380.6	3,194.3	3,965.9	3,350.4	3,149.8	3,657.5	4,608.9	3,618.6
	All other assets	<i>NC</i>		<i>M</i>	1,163.3	1,338.4	1,324.8	1,793.4	1,652.9	2,001.8	1,929.6	2,144.7	2,732.4	3,949.5
ST04	Total funding/liabilities and equities	<i>NC</i>		<i>M</i>	9,572.1	8,756.7	8,945.8	9,243.5	9,720.8	9,212.3	10,092.0	10,600.6	12,450.2	16,573.1
	Profit-sharing investment accounts (PSIA)	<i>NC</i>		<i>M</i>	5,385.9	5,257.5	5,378.1	5,092.9	5,038.6	5,385.3	5,771.0	5,916.6	6,701.0	8,067.2
	Other remunerative funding (<i>Murābahah</i> , Commodity <i>Murābahah</i> etc.)				...	...	...	...	...	...	...	...	...	...
	Nonremunerative funding (current account, <i>Wadī'ah</i>)	<i>NC</i>		<i>M</i>	2,906.6	2,267.9	2,268.0	2,516.2	3,343.6	3,024.1	2,998.4	3,105.9	4,487.7	3,686.0
	<i>Sukūk</i> issued				...	...	...	...	...	...	...	...	...	...
	Other <i>Sharī'ah</i> -compliant securities issued				...	...	...	...	...	...	...	...	...	...
	Interbank funding/liabilities				...	...	...	...	...	...	...	...	...	...
	All other liabilities	<i>NC</i>		<i>M</i>	194.5	142.1	184.2	459.5	114.2	132.1	341.8	513.4	188.9	1,173.8
	Capital and reserves ⁸	<i>NC</i>		<i>M</i>	1,085.1	1,089.2	1,115.4	1,174.9	1,224.5	670.8	980.8	1,064.6	1,072.6	3,646.1
ST05	Total revenues⁹	<i>NC</i>		<i>M</i>	37.7	110.2	118.3	215.6	374.1	143.2	285.3	612.2	653.8	2,792.3
	Financing based	<i>NC</i>		<i>M</i>	30.5	95.6	86.9	169.6	318.9	74.3	122.7	350.7	383.1	97.2
	Investment based (<i>Sukūk</i> , other <i>Sharī'ah</i> -compliant securities etc.)				...	...	...	...	...	...	...	...	...	...
	Fee based ¹⁰	<i>NC</i>		<i>M</i>	5.8	10.9	21.4	28.5	38.2	8.3	20.5	30.7	38.8	15.2
	Other	<i>NC</i>		<i>M</i>	1.4	3.7	10.0	17.5	17.0	60.6	142.1	230.7	231.8	2,679.8
ST06	Earnings before taxes and Zakat[®]	<i>NC</i>		<i>M</i>	-0.7	37.6	-43.3	-5.5	84.5	-313.1	-236.1	29.9	52.0	...
ST07	Value (or percentage) of financing by type of <i>Sharī'ah</i>-compliant contract													
	Total financing	<i>NC</i>		<i>M</i>	3,224.7	3,065.4	3,426.3	3,215.5	3,098.8	2,445.5	3,591.2	3,725.7	4,470.6	8,334.0
	<i>Murābahah</i>	<i>NC</i>		<i>M</i>	687.6	1,217.9	1,407.0	1,360.6	1,532.8	1,595.6	2,269.2	2,373.6	2,500.0	2,893.4
	Commodity <i>Murābahah</i> / <i>Tawwaruq</i>				...	...	...	...	...	...	...	...	...	...
	<i>Salam</i>				...	...	...	...	...	...	...	...	...	...
	<i>Istisnā'</i>				...	...	...	...	...	...	...	...	...	...
	<i>Ijārah</i> / <i>Ijārah Muntahia Bittamlik</i>	<i>NC</i>		<i>M</i>	697.6	733.0	730.9	771.3	732.2	456.9	1,013.2	1,048.0	1,075.6	4,540.8
	<i>Muḍārabah</i>				...	...	...	...	...	...	...	...	...	...
	<i>Mushārahah</i>	<i>NC</i>		<i>M</i>	1,718.6	1,022.0	1,225.8	1,052.7	833.5	177.6	140.6	128.8	336.3	339.1
	Diminishing <i>Mushārahah</i>				...	...	...	...	...	215.1	168.1	175.3	184.6	185.0
	<i>Wakālah</i>	<i>NC</i>		<i>M</i>	120.8	92.5	62.2	30.6	...	...	...	...	0.1	...
	<i>Qard Hassan</i>	<i>NC</i>		<i>M</i>	...	...	0.5	0.4	0.4	0.3	0.2	...	...	...
	Others				...	...	...	...	...	...	...	...	...	...
	(i) <i>Sukuk</i>	<i>NC</i>		<i>M</i>	...	...	...	...	...	...	...	...	374.0	375.6
	(ii)				...	...	...	...	...	...	...	...	...	...
	(iii)				...	...	...	...	...	...	...	...	...	...

Code	Indicator	Standard	Currency	Units	2013A	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1
	Others				...	...	...	...	...	...	...	...	...	...
ST08	Assets held by domestic systemically important Islamic windows				...	...	...	...	...	...	...	...	...	...

Source: **Da Afghanistan Bank**

Note:

M - indicates Millions

G - indicates General number

NC - indicates National Currency

n.a - not applicable

(...) - indicates the data is not available

@ The data for 2015Q2 includes the extraordinary items.

1 In 2014Q2, there is a negative income due to the losses of two out of six banks.

2 Includes retained profit/loss from previous years and profit /loss of current year.

3 Most Islamic banking windows have high liquidity because there is no proper investment in the country.

4 Due to prolongation in announcing the result of the presidential election in 2014, all the businesses including investments were negatively affected.

5 Afghanistan has only 7 Islamic banking windows and there are no domestic branches so far.

6 A new row for reserve for financing is inserted. These general provisions are to cover actual impairment of the financing.

7 A new row for cash in vault is inserted.

8 Includes retained profit/loss from previous years and profit/loss of current year.

9 Reflects profit income only. Profit expenses are not deducted.

10 Fees and commissions.