

Prudential and Structural Islamic Financial Indicators (PSIFIs) for Islamic Windows

	Pru	dential and St	ructurai isi	amic Fi	nancial Indicat	ors (PSIFIS)	for islamic	windows						
Country:		Pakistan				_	_	_	_	_	_	_	_	
Time per	iod covered :	Starting Period:	2013A		Ending Period: 20	016Q1								
			Core Pru	dential Isl	amic Financial Inc	licators (PIFIs)								
Code	Indicator	Standard	Currency	Units	2013A	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1
	eriod exchange rate (PKR / USD):				105.59	97.99	98.65	102.49	100.43	101.82	101.73	104.35	104.70	104.67
Capital A	dequacy: Basel Standard													
CP01a	CAR ¹	Basel II			17.5%	19.0%	16.9%	17.4%	15.7%	15.97%	15.5%	17.3%	16.1%	16.7%
	Total regulatory capital													
	Risk-weighted assets (RWA)													
CP02a	Tier 1 capital to RWA													
	Tier 1 capital							***		***	***	***		
	RWA													
CP03a	Common Equity Tier 1 (CET1) capital to RWA													
	CET1 capital													
	RWA													
-	dequacy: IFSB Formula ²													
CP01b	CAR (IFSB)													
	Total regulatory capital													
	RWA													
CP02b	Tier 1 capital to RWA (IFSB)				•••									•••
	Tier 1 capital					***	***	***	***	***	***	***	***	
CP03b	RWA Common Equity Tier 1 (CET1) capital to RWA (IFSB)				***									
CFUSD	CET1 capital													•••
	RWA													
Asset Qu					***									
CP04	Gross nonperforming financing (gross NPF) ratio				3.1%	3.3%	3.0%	3.2%	2.7%	2.4%	2.3%	2.3%	2.0%	2.1%
	Gross NPF		NC	М	3,560.8	3,443.3	3,393.1	3,890.9	3,900.5	3,720.8	4,039.4	4,062.3	4,000.1	4,389.7
	Total financing		NC	М	115,756.7	105,753.1	113,738.2	121,711.8	144,615.3	152,909.4	175,111.0	175,112.5	195,327.8	206,395.0
CP05	Net nonperforming financing (net NPF) to capital				4.5%	4.1%	3.7%	4.4%	3.6%	2.1%	2.0%	1.7%	1.4%	2.2%
	Net NPF		NC	М	1,223.1	1,165.2	1,099.7	1,373.6	1,164.8	688.4	696.4	633.5	526.6	895.1
	Total regulatory capital		NC	М	26,976.1	28,702.0	29,683.7	31,264.4	32,510.4	33,530.2	35,266.6	36,750.9	38,979.6	39,915.4
CP06	Provisions for gross nonperforming financing (gross NPF)				65.7%	66.2%	67.6%	64.7%	70.1%	81.5%	82.8%	84.4%	86.8%	79.6%
	Provisions		NC	М	2,337.7	2,278.1	2,293.4	2,517.4	2,735.7	3,032.5	3,343.0	3,428.8	3,473.4	3,494.6
	Gross NPF		NC	М	3,560.8	3,443.3	3,393.1	3,890.9	3,900.5	3,720.8	4,039.4	4,062.3	4,000.1	4,389.7
Earnings														
CP07	Return on assets (ROA)				1.5%	1.4%	1.8%	2.0%	1.9%	2.0%	1.8%	1.7%	1.5%	0.9%
	Net income (before extraordinary items, taxes, and Zakat) ³		NC	М	4,956.0	5,120.2	6,915.6	7,514.9	7,778.4	9,986.3	9,647.2	9,249.5	8,024.2	5,837.1
	Total assets		NC	М	326,973.6	368,037.0	376,702.0	382,616.4	403,845.2	501,152.3	522,729.9	533,072.2	549,023.2	616,178.9
CP08	Return on equity (ROE)				20.6%	17.9%	23.5%	25.0%	25.4%	29.8%	28.1%	26.3%	22.3%	14.6%
	Net income (before extraordinary items, taxes, and Zakat)		NC	M	4,956.0	5,120.2	6,915.6	7,514.9	7,778.4	9,986.3	9,647.2	9,249.5	8,024.2	5,837.1
CP09	Equity Not profit margin		NC	М	24,016.7 34.9%	28,630.7	29,445.7 41.2%	30,106.0 41.6%	30,666.8 41.5%	33,515.7 45.9%	34,347.1 42.8%	35,107.3 41.1%	35,965.4	39,901.6
CPU9	Net profit margin Net income (before extraordinary items, taxes, and Zakat)		NC	М	4,956.0	34.7% 5,120.2	6,915.6	41.6% 7,514.9	41.5 % 7,778.4	45.9% 9,986.3	42.8% 9,647.2	9,249.5	37.1% 8,024.2	29.3% 5,837.1
	Ret income (before extraordinary items, taxes, and Zakat) Gross income		NC	M	4,956.0 14,214.7	14,758.8	16,765.6	18,082.2	18,752.7	21,780.4	22,535.0	9,249.5	21,650.9	19,942.8
CP10	Cost to income		IVC	IVI	14,214.7 58.7 %	62.7%	57.6%	55.9%	55.5%	51.4%	53.8%	56.0%	60.2%	69.6%
SI 10	Operating costs		NC	М	8,345.0	9,256.5	9,660.1	10,106.2	10,404.7	11,205.4	12,120.3	12,583.9	13,023.4	13,879.3
	Gross income		NC	M	14,214.7	14,758.8	16,765.6	18,082.2	18,752.7	21,780.4	22,535.0	22,478.1	21,650.9	19,942.8
Leverage					. 94. 67	,	10,100.0	10,002.2	10,102.1	21,700.4	22,000.0	22, 0.1	21,000.0	10,012.0



Code	Indicator Sta	andard	Currency	Units	2013A	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1
CP11	Capital to assets (balance sheet definition)	aridara	Guironoy	Cinto										
	Tier 1 capital													
	Total assets	N												
CP12	Leverage (regulatory definition)	o t					***	***	***	***		***		
	Tier 1 capital													
	Exposure	Α												
Liquidity		p p												
CP13	Liquid assets ratio	I			37.9%	38.6%	41.4%	33.4%	36.8%	37.3%	41.1%	40.2%	41.5%	36.1%
	Liquid assets	i	NC	М	142,245.7	139,377.7	163,269.4	133,725.2	180,018.8	191,362.0	232,771.0	226,881.7	254,328.2	223,493.3
	Total assets	c a	NC	М	375,175.3	360,898.8	394,031.8	400,359.7	488,760.6	513,544.0	565,885.2	564,098.8	612,827.5	619,530.2
CP14	Liquid assets to short-term liabilities	b			52.9%	70.5%	78.3%	60.9%	65.9%	63.2%	71.2%	71.4%	72.6%	58.6%
	Liquid assets	1	NC	М	142,245.7	139,377.7	163,269.4	133,725.2	180,018.8	191,362.0	232,771.0	226,881.7	254,328.2	223,493.3
	Short-term liabilities	е	NC	М	268,770.5	197,610.5	208,603.9	219,614.8	273,305.2	302,958.9	326,697.6	317,610.1	350,162.4	381,184.7
CP15	Liquidity coverage ratio (LCR)													
	Stock of Sharī ah -compliant high quality liquid assets													
	Total net cash outflows over the next 30 calendar days													
CP16	Net stable funding ratio (NSFR)													
	Available stable funding (ASF)													
	Required stable funding (RSF)													***
Sensitivi	ty to Market Risk; Other							•••				•••		
CP17	Net foreign exchange open position to capital													
U	Net FX open position					•••								
	Total regulatory capital								***					
CP18	Large exposures to capital						•••	***	•••	***		•••		
01 10	Value of large exposures					•••	•••	•••	•••	•••				
	Total regulatory capital (or balance sheet capital)													
CP19	Growth of financing to private sector				41.3%	24.4%	35.6%	38.8%	36.0%	47.6%	54.8%	40.9%	32.7%	34.5%
01 13	Total financing at end of current period		NC	М	102,868.3	98,736.8	108,356.0	120,000.7	139,900.1	145,746.5	167,685.6	169,066.3	185,681.7	196,005.0
	Total financing at end of same period in previous year		NC	M	72,818.0	79,380.9	79,930.6	86,432.8	102,868.3	98,736.8	108,356.0	120,000.7	139,900.1	145,746.5
	Total illustration grate of carrie ported in provided your					·		00,102.0	102,000.0	00,700.0	100,000.0	120,000.7	100,000.1	1 10,1 10.0
			Additional F	rudential	Islamic Financial	Indicators (PI	FIS)							
Code	Indicator		Currency	Units	2013A	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1
AD01	Income distributed to investment account holder (IAH) out of total income from assets funded by sharing investment accounts (PSIAs)	y profit-												•••
	Income distributed to IAH													***
	Total income from assets funded by PSIA								***	***				
AD02	Total off-balance sheet items to total assets				9.6%	8.5%	9.9%	8.5%	6.6%	5.6%	5.0%	4.2%	5.0%	5.5%
	Off-balance sheet items		NC	М	36,156.8	30,596.9	39,104.6	33,876.0	32,294.0	28,683.8	28,551.2	23,617.0	30,400.8	34,275.9
	Total assets		NC	М	375,175.3	360,898.8	394,031.8	400,359.7	488,760.6	513,544.0	565,885.2	564,098.8	612,827.5	619,530.2
AD03	Foreign-currency denominated funding to total funding				4.4%	3.9%	3.7%	3.9%	3.7%	3.0%	3.3%	3.4%	3.7%	4.1%
	FX funding		NC	М	13,781.9	11,761.6	12,379.1	12,823.7	15,268.1	13,021.9	16,212.4	16,370.9	19,015.9	20,685.2
	Total funding		NC	М	316,206.6	305,065.9	330,648.7	330,080.4	408,550.6	438,855.6	489,162.2	476,750.5	515,584.0	500,291.6
AD04	Foreign-currency denominated financing to total financing				0.7%	1.2%	2.3%	3.8%	2.7%	2.8%	3.7%	3.0%	0.9%	1.9%
	FX financing		NC	М	789.2	1,297.5	2,569.0	4,614.6	3,967.6	4,234.6	6,551.2	5,185.3	1,770.2	3,928.4
	Total financing		NC	М	115,756.7	105,753.1	113,738.2	121,711.8	144,615.3	152,909.4	175,111.0	175,112.5	195,327.8	206,395.0
AD05	Value of Sukūk holdings to capital				343.0%	331.5%	341.5%	319.6%	346.1%	398.4%	385.3%	397.6%	460.7%	439.2%
	Sukūk holdings		NC	М	92,536.9	95,161.4	101,361.0	99,927.7	112,508.2	133,574.6	135,899.1	146,125.4	179,581.4	175,289.5
	Total regulatory capital (or balance sheet capital)		NC	М	26,976.1	28,702.0	29,683.7	31,264.4	32,510.4	33,530.2	35,266.6	36,750.9	38,979.6	39,915.4
AD06	Value (or percentage) of Sharī ah-compliant financing by economic activity													
	Value of Shari ah -compliant financing 4													
	Sectoral distribution													
	(a) agriculture, forestry, hunting and fishing											***		



Code	Indicator		Standard	Currency	Units	2013A	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1
	(b)	mining and quarrying				***					***				
	(c)	manufacturing													
	(d)	electricity, gas, steam and air-conditioning supply						***		***			***		
	(e)	water supply; sewerage and waste management						***		***			***		
	(f)	construction						***		***			***		
	(g)	wholesale and retail trade; repair of motor vehicles and motorcycles													***
	(h)	transportation and storage													***
	(i)	accommodation and food service activities													
	(j)	information and communication													***
	(k)	financial and insurance activities													
	(I)	real estate activities													
	(m)	professional, scientific and technical activities													
	(n)	administrative and support service activities													
	(o)	public administration and defense; compulsory social security													
	(p)	education													
	(q)	human health and social work activities													
		arts, entertainment and recreation													
	(s)	other service activities (export)													
	(t)	activities of households as employers													
		other financing of households													
		activities of extraterritorial organisations and bodies													
		financing to nonresidents													
AD07		centage) of gross NPF by economic activities													
	Value of gross														
		nic activity													
		agriculture, forestry, hunting and fishing													
	(b)	mining and quarrying													
		manufacturing													
	(d)	electricity, gas, steam and air-conditioning supply													
	(e)	water supply; sewerage and waste management													
		construction													
	(g)	wholesale and retail trade; repair of motor vehicles and motorcycles													
	(h)	transportation and storage													
	(i)	accommodation and food service activities													
	(i)	information and communication													
		financial and insurance activities													
	(1)	real estate activities													
	(n)	professional, scientific and technical activities													
	(n)	administrative and support service activities													
	(0)	public administration and defense; compulsory social security													
	(b)	education													
	(p)	human health and social work activities													
		arts, entertainment and recreation													
	(r) (s)	other service activities (export)													
	(s) (t)	activities of households as employers				***									
		other financing of households													
	(t*) (u)	activities of extraterritorial organisations and bodies				***			•••						
		financing to nonresidents													
AD08		trinancing to nonresidents centage) of returns by major type of Shart ah-compliant contract					***	***	***	***	***	***	***	•••	•••
7000		semage, or retaine by major type of other an compliant contract													
	Total returns Murāba	hah					***	***	***	***		***		***	***
	iviuidDa	IIMII				***	***	***	***	***	***	***	***	***	***



Code	Indicator	Standard	Currency	Units	2013A	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1
Codo	Commodity Murābahah / Tawwaruq	Otaridara	Guilonoy	Office										
	Salam													
	Istisnā`													
	ljārah/ljārah Muntahia Bittamlīk													
	Mudārabah					•••		***	•••	***	•••		***	
	Mushārakah					•••	***	***	•••	***	•••	***	***	
	Diminishing Mushārakah													
	Wakālah											***	***	
	Qard Hassan													
					***	***	***	***	***	***	***	***	***	••
	Others													
	(i)				***	***	***	***	***	***	***	***	***	
	(ii)													
	(iii)													
	Others													
			Struct	ural Islami	c Financial Indic	ators (SIFIs)								
Code	Indicator		Currency	Units	2013A	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2015Q4	2016Q ⁻
ST01	Number of Islamic banking windows		n.a	G	14	15	17	17	17	17	17	17	17	1
	Number of domestic branch offices ⁵		n.a	G	446	456	467	494	557	577	627	688	761	76
ST02	Number of employees ⁶		n.a	G	3828	3954	4086	4163	4406	4366	4678	5104	5608	604
ST03	Total assets		NC	М	375,175.3	360,898.8	394,031.8	400,359.7	488,760.6	513,544.0	565,885.2	564,098.8	612,827.5	619,530.2
	Total Sharī`ah -compliant financing (excluding interbank financing)		NC	M	115,756.7	105,753.1	113,738.2	121,711.8	144,615.3	152,909.4	175,111.0	175,112.5	195,327.8	206,395.
	Sukūk holdings		NC	М	92,536.9	95,161.4	101,361.0	99,927.7	112,508.2	133,574.6	135,899.1	146,125.4	179,581.4	175,289.
	Other Sharī ah -compliant securities		NC	M	63,015.6	52,649.9	44,301.7	47,272.5	54,342.3	52,012.1	50,409.9	48,896.9	45,728.8	97,499.
	Interbank financing		NC	M	22,207.1	19,256.5	40,957.3	61,257.3	93,578.6	83,075.0	106,428.1	107,305.3	88,738.2	67,204.
	All other assets		NC	M	81,658.9	88,077.8	93,673.7	70,190.4	83,716.1	91,972.8	98,037.2	86,658.7	103,451.3	73,141.
ST04	Total funding/liabilities and equities		NC	M	375,175.3	360,898.8	394,031.8	400,359.7	488,760.6	513,544.0	565,885.2	564,098.8	612,827.5	619,530.
3104	Profit-sharing investment accounts (PSIA)		NO	IVI			334,031.0	,	400,700.0	•	•	•		013,330.
	Other remunerative funding (Murābahah, Commodity Murābahah etc.)		NC	М										
	Nonremunerative funding (wurabanan, Committedly wurabanan etc.)		NC	M	231,333.8	221,284.6	223,028.0	231,666.1	289,095.8	307,582.4	329,903.7	347,755.7	366902.4	349948.
	Sukūk issued		NC	IVI	84,872.7	83,781.3	107,620.7	98,414.3	119,454.8	131,273.2	159,258.5	128,994.8	148,681.5	150,342.
	Other Sharī ah -compliant securities issued					***			***		***			
	Interbank funding/liabilities		NC	М										
	All other liabilities		NC	M	10,711.7	5,588.5	9,754.7	15,793.3	17,197.2	13,490.6	18,171.0	23,854.1	32388.154	45881.78
	Capital and reserves			M	20,754.4	20,485.6	22,552.8	22,398.9	30,103.1	27,076.0	22,542.0	26,106.3	25,457.9	32,951
0705	Total revenues		NC NC	M	27,502.7	29,758.8	31,075.6	32,087.1	32,909.6	34,121.8	36,010.0	37,387.9	39,397.5	40,405.
ST05					29,129.5	7,967.1	16,510.2	25,630.3	35,342.2	10,350.0	21,315.4	31,634.6	41,069.1	9,483.
	Financing based		NC	М	10,641.8	3,248.3	6,746.7	10,706.1	15,175.4	5,022.4	10,140.8	14,904.2	19,626.8	4,568.
	Investment based (Sukūk, other Sharī ah -compliant securities etc.) Fee based		NC NC	M	14,600.0	3,499.8	6,669.8	9,984.5	13,520.2	3,815.0	7,494.7	10,895.7	13,639.4	3,120.
	ree based Other			M M	1,630.8	417.5	1,103.6	1,725.5	2,283.7	527.0	1,171.4	1,685.6	2,268.7	484.
OTOS			NC		2,256.8	801.5	1,990.1	3,214.2	4,363.0	985.5	2,508.5	4,149.0	5,534.2	1,310.
ST06	Earnings before taxes and Zakat		NC	М	4,956.0	1,280.1	3,456.9	5,636.2	7,778.4	2,496.6	4,823.6	6,937.1	8,024.2	1,459.
ST07	Value (or percentage) of financing by type of Sharī`ah-compliant contract													
	Total financing		NC	М	115,756.7	105,753.1	113,738.2	121,711.8	144,615.3	152,909.4	175,111.0	175,112.5	195,327.8	206,395.
	Murābahah		NC	М	52,285.0	35,542.5	34,226.3	40,740.9	48,484.0	42,826.2	42,871.9	45,345.1	47,758.9	40,482.
	Commodity Murābahah/ Tawwarug		NC	M	32,203.0	33,342.3		40,740.5	40,404.0	42,020.2	42,071.5	40,040.1	47,730.9	.0,402.
	Salam		NC	М	3,033.8	6,670.1	5,588.3	3,378.7	6,848.6	8,416.1	9,174.0	7,814.0	11,287	15,07
	Istisnā`		NC	М	2,791.5	3,032.9	4,521.5	5,157.5	4,338.7	6,542.1	6,992.5	8,487.2	4,121	3,27
	ljārah / ljārah Muntahia Bittamlīk		NC	M	8,604.2	10,166.0	10,283.3	11,475.4	14,017.7	13,628.3	15,790.0	15,704.5	16,607.5	17,993
	Muḍārabah		NC	M	8,604.2	10,166.0	10,283.3	11,475.4	14,017.7	13,628.3	15,790.0	15,704.5	16,607.5	17,993.
	Mushārakah		NC	M										
	iviusiiai anaii		NC	IVI	12,068.2	14,016.4	14,896.1	16,440.1	16,917.8	16,828.3	20,207.4	22,297.0	20,734.8	24,973.7





Code	Indicator	Standard	Currency	Units	2013A	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1
	Diminishing Mushārakah		NC	М	29,893.1	31,287.3	39,099.7	39,978.0	47,948.0	55,285.7	69,704.6	69,311.1	80,476.6	84,728.5
	Wakālah													
	Qard Hassan												0.0	0.0
	Others		NC	М	7,080.8	5,037.9	5,123.1	4,541.1	6,060.5	9,382.7	10,370.6	6,153.7	14,341.4	19,864.4
	(1)					***				***		***	***	
	(ii)													***
	(iii)													***
	Others													
ST08	Assets held by domestic systemically important Islamic windows													

Source: State Bank of Pakistan

Note:

n.a Not applicable

(...) In dicates the data is not available

G Indicates General

M Indicates Millions

NC Indicates National Currency

- 1 For Windows, only regulatory capital is available
- 2 Data on RWA funded by PSIA is not available.
- 3 Net Income is accumulated and annualized by multiplying the accumulated data of Q1, Q2, Q3 and Q4 with factors 4, 2, 1.33 and 1 respectively.
- 4 Data on sectoral distribution for windows is not available.
- 5 Includes sub branches.
- 6 Includes only permanent and contract employees.