

Prudential and Structural Islamic Financial Indicators (PSIFIs) for Islamic Windows

Country:		Afghanistan														
Time period covered :		Starting Period: 2013A		Ending Period: 2016Q3												
Core Prudential Islamic Financial Indicators (PIFIs)																
Code	Indicator	Standard	Currency	Units	2013A	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2016Q2	2016Q3
End-of-period exchange rate (USD / AFN):					56.00	57.51	57.97	56.91	58.34	57.67	60.43	63.84	68.37	68.66	69.07	66.65
Capital Adequacy : Basel Standard																
CP01a	CAR				...	...	...	...	...	...	...	...	...	...	...	...
	Total regulatory capital				...	...	...	...	...	...	...	...	...	...	...	...
	Risk-weighted assets (RWA)				...	...	...	...	...	...	...	...	...	...	...	...
CP02a	Tier 1 capital to RWA				...	...	...	...	...	...	...	...	...	...	...	...
	Tier 1 capital				...	...	...	...	...	...	...	...	...	...	...	...
	RWA				...	...	...	...	...	...	...	...	...	...	...	...
CP03a	Common Equity Tier 1 (CET1) capital to RWA				...	...	...	...	...	...	...	...	...	...	...	...
	CET1 capital				...	...	...	...	...	...	...	...	...	...	...	...
	RWA				...	...	...	...	...	...	...	...	...	...	...	...
Capital Adequacy: IFSB Formula																
CP01b	CAR (IFSB)				...	...	...	...	...	...	...	...	...	...	...	...
	Total regulatory capital				...	...	...	...	...	...	...	...	...	...	...	...
	RWA				...	...	...	...	...	...	...	...	...	...	...	...
CP02b	Tier 1 capital to RWA (IFSB)				...	...	...	...	...	...	...	...	...	...	...	...
	Tier 1 capital				...	...	...	...	...	...	...	...	...	...	...	...
	RWA				...	...	...	...	...	...	...	...	...	...	...	...
CP03b	Common Equity Tier 1 (CET1) capital to RWA (IFSB)				...	...	...	...	...	...	...	...	...	...	...	...
	CET1 capital				...	...	...	...	...	...	...	...	...	...	...	...
	RWA				...	...	...	...	...	...	...	...	...	...	...	...
Asset Quality																
CP04	Gross nonperforming financing (gross NPF) ratio				...	...	...	...	...	...	...	...	...	...	...	...
	Gross NPF				...	...	...	...	...	...	...	...	...	...	...	...
	Total financing				...	...	...	...	...	...	...	...	...	...	...	...
CP05	Net nonperforming financing (net NPF) to capital				...	...	...	...	...	...	...	...	...	...	...	...
	Net NPF				...	...	...	...	...	...	...	...	...	...	...	...
	Total regulatory capital				...	...	...	...	...	...	...	...	...	...	...	...
CP06	Provisions for gross nonperforming financing (gross NPF)				...	...	...	...	...	...	...	...	...	...	...	...
	Provisions				...	...	...	...	...	...	...	...	...	...	...	...
	Gross NPF				...	...	...	...	...	...	...	...	...	...	...	...
Earnings																
CP07	Return on assets (ROA)				0.0%	0.4%	-0.5%	-0.1%	0.9%	-3.4%	-2.5%	0.3%	0.5%	19.3%	16.7%	17.1%
	Net income (before extraordinary items, taxes, and Zakat) ^{1 and 11}	NC	M		-0.7	37.6	-43.3	-5.5	84.5	-313.1	-236.1	29.9	52.0	2,714.6	2,716.9	2,769.2
	Average Total assets	NC	M		9,572.1	8,979	8,913.2	8,988.2	9,307.3	9,301.6	9,429.9	10,066.1	10,947.8	14,044.8	16,227.3	16,227.9
CP08	Return on equity (ROE)				-0.1%	6.1%	-4.6%	-0.5%	8.1%	-51.5%	-34.2%	3.8%	6.2%	183.3%	119.5%	106.7%
	Net income (before extraordinary items, taxes, and Zakat) ^{1 and 11}	NC	M		-0.7	37.6	-43.3	-5.5	84.5	-313.1	-236.1	29.9	52.0	2,714.6	2,716.9	2,769.2
	Average Total Equity ²	NC	M		1,085.1	616.8	935.2	992.5	1,037.7	608.5	689.9	781.7	841.9	1,480.9	2,273.5	2,594.7
CP09	Net profit margin				-2.5%	55.6%	-113.4%	-5.6%	36.5%	-1122.1%	-325.7%	12.0%	16.4%	4057.4%	3198.0%	1914.1%
	Net income (before extraordinary items, taxes, and Zakat) ^{1 and 11}	NC	M		-0.7	37.6	-43.3	-5.5	84.5	-313.1	-236.1	29.9	52.0	2,714.6	2,716.9	2,769.2
	Gross income	NC	M		29.4	67.6	38.2	97.0	231.4	27.9	72.5	248.7	316.5	66.9	85.0	144.7
CP10	Cost to income				3.5%	22.1%	176.7%	106.6%	63.3%	109.8%	35.7%	16.8%	19.0%	49.9%	81.8%	78.1%
	Operating costs	NC	M		1.0	14.9	67.5	103.4	146.5	30.6	25.9	41.9	60.2	33.4	69.5	113.0
	Gross income	NC	M		29.4	67.6	38.2	97.0	231.4	27.9	72.5	248.7	316.5	66.9	85.0	144.7
Leverage																
CP11	Capital to assets (balance sheet definition)				...	...	...	...	...	...	...	...	...	...	...	...

Code	Indicator	Standard	Currency	Units	2013A	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2016Q2	2016Q3
	Tier 1 capital				...	...	...	...	...	...	...	...	...	...	...	...
	Total assets				...	...	...	...	...	...	...	...	...	...	...	...
CP12	Leverage (regulatory definition)				...	...	...	...	...	...	...	...	...	...	...	...
	Tier 1 capital				...	...	...	...	...	...	...	...	...	...	...	...
	Exposure				...	...	...	...	...	...	...	...	...	...	...	...
Liquidity																
CP13	Liquid assets ratio				54.2%	49.9%	47.5%	46.3%	51.7%	54.9%	47.5%	46.7%	43.9%	27.3%	25.9%	27.3%
	Liquid assets ³		NC	M	5,189.7	4,368.3	4,245.5	4,281.1	5,024.0	5,054.2	4,796.4	4,945.8	5,470.0	4,524.5	4,159.0	4,492.2
	Total assets		NC	M	9,572.1	8,756.7	8,945.8	9,243.5	9,720.8	9,212.3	10,092.0	10,600.6	12,450.2	16,573.1	16,033.1	16,445.0
CP14	Liquid assets to short-term liabilities				178.6%	201.6%	261.4%	170.1%	150.3%	167.1%	160.0%	159.2%	121.9%	122.7%	115.0%	127.4%
	Liquid assets ¹¹		NC	M	5,189.7	4,368.3	4,245.5	4,281.1	5,024.0	5,054.2	4,796.4	4,945.8	5,470.0	4,524.5	4,159.0	4,492.2
	Short-term liabilities		NC	M	2,906.6	2,166.8	1,623.9	2,516.2	3,343.6	3,024.1	2,998.4	3,105.9	4,487.7	3,686.0	3,617.1	3,524.7
CP15	Liquidity coverage ratio (LCR)				...	...	...	...	...	...	...	...	...	...	...	...
	Stock of <i>Shari'ah</i> -compliant high quality liquid assets				...	...	...	...	...	...	...	...	...	...	...	...
	Total net cash outflows over the next 30 calendar days				...	...	...	...	...	...	...	...	...	...	...	...
CP16	Net stable funding ratio (NSFR)				...	...	...	...	...	...	...	...	...	...	...	...
	Available stable funding (ASF)				...	...	...	...	...	...	...	...	...	...	...	...
	Required stable funding (RSF)				...	...	...	...	...	...	...	...	...	...	...	...
Sensitivity to Risks																
CP17	Net foreign exchange open position to capital				...	...	...	...	...	...	...	...	...	...	...	...
	Net FX open position				...	...	...	...	...	...	...	...	...	...	...	...
	Total regulatory capital				...	...	...	...	...	...	...	...	...	...	...	...
CP18	Large exposures to capital				...	...	...	...	...	...	...	...	...	...	...	...
	Value of large exposures				...	...	...	...	...	...	...	...	...	...	...	...
	Total regulatory capital (or balance sheet capital)				...	...	...	...	...	...	...	...	...	...	...	...
CP19	Growth of financing to private sector				-9.9%	-26.4%	-5.6%	-27.8%	-3.9%	-20.2%	4.7%	15.9%	44.3%	240.8%	128.6%	120.0%
	Total financing at end of current period ⁴		NC	M	3,224.7	3,065.4	3,426.3	3,215.5	3,098.8	2,445.5	3,591.2	3,725.7	4,470.6	8,334.0	8,209.3	8,195.7
	Total financing at end of same period in previous year ¹¹		NC	M	3,579.6	4,167.1	3,631.1	4,453.7	3,224.8	3,065.4	3,429.0	3,215.5	3,098.8	2,445.5	3,591.2	3,725.7
Additional Prudential Islamic Financial Indicators (PIFIs)																
Code	Indicator	Standard	Currency	Units	2013A	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2016Q2	2016Q3
AD01	Income distributed to investment account holder (IAH) out of total income from assets funded by profit-sharing investment accounts (PSIAs)				...	...	...	...	...	...	...	...	...	...	...	...
	Income distributed to IAH				...	...	...	...	...	...	...	...	...	...	...	...
	Total income from assets funded by PSIA				...	...	...	...	...	...	...	...	...	...	...	...
AD02	Total off-balance sheet items to total assets				5.2%	4.7%	5.5%	4.3%	4.0%	4.6%	5.3%	4.9%	4.7%	4.0%	5.1%	4.7%
	Off-balance sheet items		NC	M	497.5	415.3	488.2	396.4	392.8	428.0	530.1	517.1	587.0	666.0	825.5	781.1
	Total assets		NC	M	9,572.1	8,756.7	8,945.8	9,243.5	9,720.8	9,212.3	10,092.0	10,600.6	12,450.2	16,573.1	16,033.1	16,445.0
AD03	Foreign-currency denominated funding to total funding				78.7%	80.8%	81.0%	79.4%	78.8%	75.7%	79.4%	79.6%	82.5%	55.0%	82.7%	78.7%
	FX funding		NC	M	6,528.2	6,083.8	6,197.6	6,042.9	6,591.7	6,370.1	6,975.2	7,186.2	9,227.9	9,634.1	9,249.4	9,084.5
	Total funding		NC	M	8,292.5	7,525.5	7,648.8	7,608.9	8,366.8	8,409.4	8,785.2	9,022.6	11,188.7	17,532.2	11,180.6	11,548.7
AD04	Foreign-currency denominated financing to total financing				55.9%	81.4%	82.5%	81.0%	80.6%	73.2%	81.0%	80.9%	86.0%	50.3%	48.3%	39.0%
	FX financing		NC	M	1,801.9	2,495.7	2,827.8	2,606.0	2,498.6	1,789.4	2,910.7	3,015.7	3,844.9	4,190.2	3,965.6	3,542.9
	Total financing		NC	M	3,224.7	3,065.4	3,426.3	3,215.5	3,098.8	2,445.5	3,591.2	3,725.7	4,470.6	8,334.0	8,209.3	8,195.7
AD05	Value of Sukuk holdings to capital				...	...	...	...	...	...	...	...	...	...	...	...
	Sukuk holdings				...	...	...	...	...	...	...	...	...	...	...	...
	Total regulatory capital (or balance sheet capital)				...	...	...	...	...	...	...	...	...	...	...	...
AD06	Value (or percentage) of Shari'ah-compliant financing by economic activity				...	...	...	...	...	...	...	...	...	...	...	...
	Value of <i>Shari'ah</i> -compliant financing		NC	M	3,224.7	3,065.4	3,426.3	3,215.5	3,098.8	2,445.5	3,591.2	3,725.7	4,470.6	8,334.0	8,209.3	8,195.7
	Sectoral distribution				...	...	...	...	...	...	...	...	...	...	...	...
	(a) agriculture, forestry, hunting and fishing		NC	M	16.8	...	...	...	...	0.0	...	...	...	...	...	...
	(b) mining and quarrying				...	...	...	...	...	0.0	...	...	...	...	...	...
	(c) manufacturing				...	...	...	...	...	0.0	...	...	...	...	...	...

Code	Indicator	Standard	Currency	Units	2013A	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2016Q2	2016Q3
	(d) electricity, gas, steam and air-conditioning supply (fuel, petroleum)		NC	M	406.2	356.5	464.4	476.7	230.6	129.1	510.5	245.0	586.2	340.3	290.8	206.5
	(e) water supply; sewerage and waste management				...	...	...	...	...	0.0	...	...	...	...	...	...
	(f) construction		NC	M	1,775.5	1,177.3	1,592.0	927.9	741.0	658.5	890.6	1,048.5	1,564.3	1,013.8	1,163.8	1,348.5
	(g) wholesale and retail trade; repair of motor vehicles and motorcycles				...	...	...	...	...	...	...	...	...	...	...	...
	(h) transportation and storage		NC	M	225.7	92.5	62.9	30.6	...	...	421.2	...	...	...	...	...
	(i) accommodation and food service activities (general goods)		NC	M	188.5	218.9	206.1	516.1	591.6	774.2	716.6	818.1	706.5	819.5	482.2	788.1
	(j) information and communication		NC	M	134.5	142.1	116.0	119.0	77.5	92.6	96.1	96.8	96.8	96.8	96.8	96.8
	(k) financial and insurance activities				...	...	...	...	...	...	...	...	...	...	...	...
	(l) real estate activities (assets acquired for leasing)				...	...	...	...	...	...	...	...	...	3,997	4,095.1	4,094.6
	(m) professional, scientific and technical activities				...	...	...	...	...	...	...	...	...	...	...	...
	(n) administrative and support service activities				...	...	...	...	...	...	...	...	...	...	...	...
	(o) public administration and defense; compulsory social security				...	...	...	...	...	...	...	...	...	...	...	...
	(p) machinery and vehicle		NC	M	...	227.2	170.0	182.2	409.0	24.2	20.4	382.9	313.7	322.0	321.8	313.0
	(q) human health and social work activities		NC	M	0.0	...	1.9	10.0	8.4	6.4	12.2	12.8	13.6	13.7	13.7	43.3
	(r) arts, entertainment and recreation				...	...	...	...	...	...	...	...	...	...	...	...
	(s) other service activities (export) (business)		NC	M	477.6	850.9	813.0	953.0	1,040.8	760.4	923.5	1,121.5	1,189.5	1,731.1	1,745.1	1,304.9
	(t) activities of households as employers				...	...	...	...	...	...	...	...	...	...	...	...
	(t*) other financing of households				...	...	...	...	...	...	...	...	...	...	...	...
	(u) activities of extraterritorial organisations and bodies				...	...	...	...	...	...	...	...	...	...	...	...
	(u*) financing to nonresidents				...	...	...	...	...	...	...	...	...	...	...	...
AD07	Value (or percentage) of gross NPF by economic activities															
	Value of gross NPF				...	...	...	...	...	...	...	...	...	...	...	...
	Economic activity				...	...	...	...	...	...	...	...	...	...	...	...
	(a) agriculture, forestry, hunting and fishing				...	...	...	...	...	...	...	...	...	...	...	...
	(b) mining and quarrying				...	...	...	...	...	...	...	...	...	...	...	...
	(c) manufacturing				...	...	...	...	...	...	...	...	...	...	...	...
	(d) electricity, gas, steam and air-conditioning supply				...	...	...	...	...	...	...	...	...	...	...	...
	(e) water supply; sewerage and waste management				...	...	...	...	...	...	...	...	...	...	...	...
	(f) construction				...	...	...	...	...	...	...	...	...	...	...	...
	(g) wholesale and retail trade; repair of motor vehicles and motorcycles				...	...	...	...	...	...	...	...	...	...	...	...
	(h) transportation and storage				...	...	...	...	...	...	...	...	...	...	...	...
	(i) accommodation and food service activities				...	...	...	...	...	...	...	...	...	...	...	...
	(j) information and communication				...	...	...	...	...	...	...	...	...	...	...	...
	(k) financial and insurance activities				...	...	...	...	...	...	...	...	...	...	...	...
	(l) real estate activities				...	...	...	...	...	...	...	...	...	...	...	...
	(m) professional, scientific and technical activities				...	...	...	...	...	...	...	...	...	...	...	...
	(n) administrative and support service activities				...	...	...	...	...	...	...	...	...	...	...	...
	(o) public administration and defense; compulsory social security				...	...	...	...	...	...	...	...	...	...	...	...
	(p) education				...	...	...	...	...	...	...	...	...	...	...	...
	(q) human health and social work activities				...	...	...	...	...	...	...	...	...	...	...	...
	(r) arts, entertainment and recreation				...	...	...	...	...	...	...	...	...	...	...	...
	(s) other service activities (export)				...	...	...	...	...	...	...	...	...	...	...	...
	(t) activities of households as employers				...	...	...	...	...	...	...	...	...	...	...	...
	(t*) other financing of households				...	...	...	...	...	...	...	...	...	...	...	...
	(u) activities of extraterritorial organisations and bodies				...	...	...	...	...	...	...	...	...	...	...	...
	(u*) financing to nonresidents				...	...	...	...	...	...	...	...	...	...	...	...
AD08	Value (or percentage) of returns by major type of Shari'ah-compliant contract															
	Total returns		NC	M	29.8	95.6	86.9	169.6	318.9	74.3	122.7	350.7	383.1	97.2	137.6	220.6
	Murabahah		NC	M	18.2	45.8	28.7	48.3	101.9	31.1	25.1	75.9	58.3	42.7	39.7	80.2
	Commodity Murabahah / Tawwaruq				...	...	...	...	...	...	...	...	...	...	...	...
	Salam				...	...	...	...	...	...	...	...	...	...	...	...
	Istisna'				...	...	...	...	...	...	...	...	...	...	...	...

Code	Indicator	Standard	Currency	Units	2013A	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2016Q2	2016Q3
	<i>Ijarah/Ijarah Muntahia Bittamlik</i>		NC	M	5.6	25.6	49.7	91.6	145.0	27.2	57.6	96.6	163.5	42.7	77.2	112.4
	<i>Mudharabah</i>		NC	M	0.7	...	...	...	...	...	...	...	...	...	...	...
	<i>Musharakah</i>		NC	M	4.8	23.1	8.0	29.2	71.5	14.9	38.4	46.2	23.2	7.1	12.4	16.1
	<i>Diminishing Musharakah</i>				...	...	...	...	...	0.7	1.3	1.8	2.6	1.0	1.1	1.3
	<i>Wakalah</i>		NC	M	0.5	1.2	0.5	0.5	0.5	0.4	0.4	...	...	...	...	...
	<i>Qard Hassan</i>				...	...	...	...	...	...	...	...	...	...	...	...
	<i>Others</i>				...	...	...	...	...	...	...	130.2	130.2	...	...	...
	<i>(i) Sukuk</i>				...	...	...	...	...	...	...	...	5.5	3.6	7.2	10.6
	<i>(ii)</i>				...	...	...	...	...	...	...	...	...	...	...	...
	<i>(iii)</i>				...	...	...	...	...	...	...	...	...	...	...	...
	<i>Others</i>				...	...	...	...	...	...	...	...	...	...	...	...

Structural Islamic Financial Indicators (SIFIs)

Code	Indicator	Currency	Units	2013A	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2016Q2	2016Q3
ST01	Number of Islamic banking windows	n.a.	G	6	6	6	6	6	7	7	7	7	7	7	7
	Number of domestic branch offices ⁵			...	...	...	...	...	...	...	...	...	...	...	...
ST02	Number of employees	n.a.	G	106	121	121	121	121	134	134	134	134	134	134	134
ST03	Total assets	NC	M	9,572.1	8,756.7	8,945.8	9,243.5	9,720.8	9,212.3	10,092.0	10,600.6	12,450.2	16,573.1	16,033.1	16,445.0
	Total <i>Shari'ah</i> -compliant financing (excluding interbank financing)	NC	M	3,224.7	3,065.4	3,426.3	3,215.5	3,098.8	2,445.5	3,591.2	3,725.7	4,096.6	7,958.4	7,835.1	7,836.5
	<i>Sukuk</i> holdings (sukuk al ijarah)			...	...	...	...	...	...	...	...	373.985	375.57	374.3	359.2
	Other <i>Shari'ah</i> -compliant securities			...	...	...	...	...	...	...	...	...	...	...	...
	Interbank financing (Interbank transaction)	NC	M	1,392.4	1,358.8	865.0	1,086.8	1,058.1	1,703.9	1,646.6	1,288.3	861.1	905.8	504.7	572.0
	Reserve for financing ⁶	NC	M	-5.6	-15.4	-50.9	-46.5	-55.0	-289.2	-225.2	-215.6	-222.7	-234.9	-213.4	-268.9
	Cash in vault ⁷	NC	M	3,797.3	3,009.5	3,380.6	3,194.3	3,965.9	3,350.4	3,149.8	3,657.5	4,608.9	3,618.6	3,654.3	3,920.2
	All other assets	NC	M	1,163.3	1,338.4	1,324.8	1,793.4	1,652.9	2,001.8	1,929.6	2,144.7	2,732.4	3,949.5	3,878.2	4,026.0
ST04	Total funding/liabilities and equities	NC	M	9,572.1	8,756.7	8,945.8	9,243.5	9,720.8	9,212.3	10,092.0	10,600.6	12,450.2	16,573.1	16,033.1	16,445.0
	Profit-sharing investment accounts (PSIA)	NC	M	5,385.9	5,257.5	5,378.1	5,092.9	5,038.6	5,385.3	5,771.0	5,916.6	6,701.0	8,067.2	7,563.4	8,024.0
	Other remunerative funding (<i>Murabahah</i> , Commodity <i>Murabahah</i> etc.)			...	...	...	...	...	...	...	...	...	...	...	...
	Nonremunerative funding (current account, <i>Wad'iah</i>)	NC	M	2,906.6	2,267.9	2,268.0	2,516.2	3,343.6	3,024.1	2,998.4	3,105.9	4,487.7	3,686.0	3,617.1	3,524.7
	<i>Sukuk</i> issued			...	...	...	...	...	...	...	...	...	...	...	...
	Other <i>Shari'ah</i> -compliant securities issued			...	...	...	...	...	...	...	...	...	...	...	...
	Interbank funding/liabilities			...	...	...	...	...	...	...	...	...	...	...	...
	All other liabilities	NC	M	194.5	142.1	184.2	459.5	114.2	132.1	341.8	513.4	188.9	1,173.8	1,499.6	1,574.1
	Capital and reserves ⁸	NC	M	1,085.1	1,089.2	1,115.4	1,174.9	1,224.5	670.8	980.8	1,064.6	1,072.6	3,646.1	3,352.9	3,322.2
ST05	Total revenues^{9 and 11}	NC	M	37.7	110.2	118.3	215.6	374.1	143.2	285.3	612.2	653.8	2,792.3	2,850.6	2,950.2
	Financing based	NC	M	30.5	95.6	86.9	169.6	318.9	74.3	122.7	350.7	383.1	97.2	137.6	220.6
	Investment based (<i>Sukuk</i> , other <i>Shari'ah</i> -compliant securities etc.)			...	...	...	...	...	...	...	...	...	...	...	...
	Fee based ¹⁰	NC	M	5.8	10.9	21.4	28.5	38.2	8.3	20.5	30.7	38.8	15.2	31.0	40.7
	Other	NC	M	1.4	3.7	10.0	17.5	17.0	60.6	142.1	230.7	231.8	2,679.8	2,682.0	2,688.9
ST06	Earnings before taxes and Zakat^{9 and 11}	NC	M	-0.7	37.6	-43.3	-5.5	84.5	-313.1	-236.1	29.9	52.0	2,714.6	2,716.9	2,769.2

Code	Indicator	Currency	Units	2013A	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2016Q2	2016Q3
ST07	Value (or percentage) of financing by type of <i>Shari'ah</i>-compliant contract														
	Total financing	NC	M	3,224.7	3,065.4	3,426.3	3,215.5	3,098.8	2,445.5	3,591.2	3,725.7	4,470.6	8,334.0	8,209.3	8,195.7
	<i>Murabahah</i>	NC	M	687.6	1,217.9	1,407.0	1,360.6	1,532.8	1,595.6	2,269.2	2,373.6	2,500.0	2,893.4	2,767.4	2,614.9
	Commodity <i>Murabahah</i> / <i>Tawwaruq</i>			...	...	...	...	...	...	...	...	...	...	...	...
	<i>Salam</i>			...	...	...	...	...	...	...	...	...	...	...	...
	<i>Istisna'</i>			...	...	...	...	...	...	...	...	...	...	...	...
	<i>Ijarah</i> / <i>Ijarah Muntahia Bittamlik</i>	NC	M	697.6	733.0	730.9	771.3	732.2	456.9	1,013.2	1,048.0	1,075.6	4,540.8	4,640.3	4,922.9
	<i>Mudharabah</i>			...	...	...	...	...	...	...	...	...	...	0.1	...
	<i>Musharakah</i>	NC	M	1,718.6	1,022.0	1,225.8	1,052.7	833.5	177.6	140.6	128.8	336.3	339.1	250.2	127.4
	<i>Diminishing Musharakah</i>			...	...	...	...	...	215.1	168.1	175.3	184.6	185.0	177.0	171.3

Code	Indicator	Standard	Currency	Units	2013A	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2016Q2	2016Q3
	<i>Wakalah</i>		NC	M	120.8	92.5	62.2	30.6	...	...	...	...	0.1	...	...	...
	<i>Qard Hassan</i>		NC	M	...	...	0.5	0.4	0.4	0.3	0.2	...	...	...	...	...
	<i>Others</i>				...	...	...	...	...	...	...	...	...	...	...	...
	<i>(i) Sukuk</i>		NC	M	...	...	...	...	...	...	...	...	374.0	375.6	374.3	359.2
	<i>(ii)</i>				...	...	...	...	...	...	...	...	...	...	...	...
	<i>(iii)</i>				...	...	...	...	...	...	...	...	...	...	...	...
	<i>Others</i>				...	...	...	...	...	...	...	...	...	...	...	...
ST08	Assets held by domestic systemically important Islamic windows				...	...	...	...	...	...	...	...	...	...	...	...

Source: **Da Afghanistan Bank**

Note:

M - indicates Millions

G - indicates General number

NC - indicates National Currency

n.a - not applicable

(...) - indicates the data is not available

® The data for 2015Q2 includes the extraordinary items.

- 1 In 2014Q2, 2014Q3, 2015Q1, and 2015Q2, there are a negative incomes due to the losses of two out of six banks.
- 2 Includes retained profit/loss from previous years and profit /loss of current year.
- 3 Most Islamic banking windows have high liquidity because there is no proper investment in the country.
- 4 Due to prolongation in announcing the result of the presidential election in 2014, all the businesses including investments were negatively affected.
- 5 Afghanistan has only 7 Islamic banking windows and there are no domestic branches so far.
- 6 A new row for reserve for financing is inserted. These general provisions are to cover actual impairment of the financing.
- 7 A new row for cash in vault is inserted.
- 8 Includes retained profit/loss from previous years and profit/loss of current year.
- 9 Reflects profit income only. Profit expenses are not deducted.
- 10 Fees and commissions.
- 11 Due to the revaluation of investment property of a bank in 2016Q1, then all the values of related items in Islamic financial sector increased dramatically.