

Prudential and Structural Islamic Financial Indicators (PSIFIs) for Islamic Banks

Country:		Bahrain														
Time period covered :		Starting Period: 2013A				Ending Period: 2016Q3										
Core Prudential Islamic Financial Indicators (PIFIs)																
Code	Indicator	Standard	Currency	Units	2013A	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2016Q2	2016Q3
Capital Adequacy : Basel Standard																
CP01a	CAR				22.0%	21.6%	20.9%	20.7%	21.0%	18.4%	17.5%	17.7%	18.4%	17.6%	17.2%	18.3%
	Total regulatory capital	Basel III*			7,206.3	7,138.6	6,915.8	6,979.3	7,244.0	8,448.5	8,616.3	8,453.2	8,399.0	8,276.1	8,387.3	8,347.2
	Risk-weighted assets (RWA)	Basel III*			32,708.8	33,008.0	33,100.5	33,747.0	34,430.9	45,858.4	49,187.8	47,736.0	45,549.5	46,985.0	48,759.8	45,514.3
CP02a	Tier 1 capital to RWA				20.4%	20.0%	19.3%	19.1%	19.5%	17.3%	16.4%	16.7%	17.1%	16.4%	15.9%	17.0%
	Tier 1 capital	Basel III*			6,671.7	6,594.1	6,373.4	6,432.1	6,703.5	7,926.2	8,090.2	7,956.7	7,810.7	7,712.1	7,735.0	7,714.8
	RWA	Basel III*			32,708.8	33,008.0	33,100.5	33,747.0	34,430.9	45,858.4	49,187.8	47,736.0	45,549.5	46,985.0	48,759.8	45,514.3
CP03a	Common Equity Tier 1 (CET1) capital to RWA				...	...	...	...	...	17.0%	16.2%	16.5%	17.0%	16.3%	15.8%	16.8%
	CET1 capital	Basel III			...	...	...	...	...	7,814.9	7,981.5	7,867.6	7,728.9	7,670.0	7,680.7	7,657.7
	RWA	Basel III			...	...	...	...	...	45,858.4	49,187.8	47,736.0	45,549.5	46,985.0	48,759.8	45,514.3
Capital Adequacy: IFSB Formula																
CP01b	CAR (IFSB ^)^a				22.0%	21.6%	20.9%	20.7%	21.0%	18.4%	17.5%	17.7%	18.4%	17.6%	17.2%	18.3%
	Total regulatory capital	IFSB SD	USD	M	7,206.3	7,138.6	6,915.8	6,979.3	7,244.0	8,448.5	8,616.3	8,453.2	8,399.0	8,276.1	8,387.3	8,347.2
	RWA	IFSB SD	USD	M	32,708.8	33,008.0	33,100.5	33,747.0	34,430.9	45,858.4	49,187.8	47,736.0	45,549.5	46,985.0	48,759.8	45,514.3
CP02b	Tier 1 capital to RWA (IFSB)^a				20.4%	20.0%	19.3%	19.1%	19.5%	17.3%	16.4%	16.7%	17.1%	16.4%	15.9%	17.0%
	Tier 1 capital	IFSB SD	USD	M	6,671.7	6,594.1	6,373.4	6,432.1	6,703.5	7,926.2	8,090.2	7,956.7	7,810.7	7,712.1	7,735.0	7,714.8
	RWA	IFSB SD	USD	M	32,708.8	33,008.0	33,100.5	33,747.0	34,430.9	45,858.4	49,187.8	47,736.0	45,549.5	46,985.0	48,759.8	45,514.3
CP03b	Common Equity Tier 1 (CET1) capital to RWA (IFSB)				...	...	...	...	...	...	...	...	...	...	...	...
	CET1 capital				...	...	...	...	...	...	...	...	...	...	...	...
	RWA				...	...	...	...	...	...	...	...	...	...	...	...
Asset Quality																
CP04	Gross nonperforming financing (gross NPF) ratio^b				12.9%	13.5%	14.9%	14.2%	10.4%	12.1%	12.1%	12.5%	13.1%	13.6%	13.7%	12.4%
	Gross NPF		USD	M	1,091.2	1,169.4	1,330.7	1,275.0	956.3	1,148.3	1,129.1	1,223.0	1,301.3	1,583.9	1,556.0	1,429.0
	Total financing		USD	M	8,432.1	8,670.2	8,938.0	9,004.8	9,236.0	9,501.7	9,360.3	9,785.0	9,908.7	11,642.6	11,355.2	11,550.4
CP05	Net nonperforming financing (net NPF) to capital				9.8%	9.5%	12.1%	11.1%	3.7%	7.6%	8.1%	9.0%	9.2%	10.6%	12.2%	11.2%
	Net NPF				706.9	680.9	834.7	774.7	265.6	646.3	701.8	757.8	768.7	873.4	1,027.2	938.8
	Total regulatory capital				7,206.3	7,138.6	6,915.8	6,979.3	7,244.0	8,448.5	8,616.3	8,453.2	8,399.0	8,276.1	8,387.3	8,347.2
CP06	Provisions for gross nonperforming financing (gross NPF)				35.2%	41.8%	37.3%	39.2%	72.2%	43.7%	37.8%	38.0%	40.9%	44.9%	34.0%	34.3%
	Provisions				384.3	488.4	496.0	500.3	690.6	502.0	427.3	465.2	532.6	710.6	528.8	490.1
	Gross NPF				1,091.2	1,169.4	1,330.7	1,275.0	956.3	1,148.3	1,129.1	1,223.0	1,301.3	1,583.9	1,556.0	1,429.0
Earnings																
CP07	Return on assets (ROA)^a			N o t	1.3%	1.4%	1.4%	1.1%	1.3%	1.3%	0.9%	1.3%	0.9%	1.4%	1.4%	0.8%
	Net income (before extraordinary items, taxes, and Zakat)		USD	M	605.1	671.8	662.7	570.4	669.3	692.1	483.3	734.7	481.9	1,585.4	768.8	418.1
	Total assets		USD	M	48,283.1	48,800.6	48,800.6	50,485.6	52,575.9	53,688.8	55,430.5	55,263.9	54,938.3	109,780.6	56,932.5	55,062.3
CP08	Return on equity (ROE)^a			A p p l i c a b l e	7.0%	10.2%	10.0%	9.0%	10.0%	8.7%	6.0%	9.2%	6.2%	10.1%	9.9%	5.4%
	Net income (before extraordinary items, taxes, and Zakat)		USD	M	605.1	671.8	662.7	570.4	669.3	692.1	483.3	734.7	481.9	1,585.4	768.8	418.1
	Equity		USD	M	8,597.3	6,594.1	6,594.1	6,373.4	6,703.5	7,926.2	8,090.2	7,956.7	7,810.7	15,690.4	7,735.0	7,714.8
CP09	Net profit margin^a				34.6%	34.7%	35.4%	32.2%	28.7%	34.3%	24.3%	39.3%	19.4%	35.7%	34.8%	23.2%
	Net income (before extraordinary items, taxes, and Zakat)		USD	M	605.1	671.8	662.7	570.4	669.3	692.1	483.3	734.7	481.9	1,585.4	768.8	418.1
	Gross income		USD	M	1,749.2	1,933.8	1,872.6	1,772.6	2,335.3	2,017.6	1,986.1	1,869.6	2,477.6	4,437.5	2,209.9	1,803.2
CP10	Cost to income^a				65.4%	65.3%	64.6%	67.8%	228.7%	65.7%	75.7%	60.7%	80.6%	64.3%	65.2%	76.8%
	Operating costs		USD	M	1,144.2	1,262.0	1,210.0	1,202.2	5,340.1	1,325.5	1,502.7	1,134.9	1,995.8	2,852.0	1,441.0	1,385.1
	Gross income		USD	M	1,749.2	1,933.8	1,872.6	1,772.6	2,335.3	2,017.6	1,986.1	1,869.6	2,477.6	4,437.5	2,209.9	1,803.2
Leverage																

Code	Indicator	Standard	Currency	Units	2013A	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2016Q2	2016Q3
CP11	Capital to assets (balance sheet definition)				12.6%	13.5%	13.1%	12.7%	12.8%	14.8%	14.6%	14.4%	14.2%	7.0%	13.6%	14.0%
	Tier 1 capital				8,741.6	6,594.1	6,373.4	6,432.1	6,703.5	7,926.2	8,090.2	7,956.7	7,810.7	7,712.1	7,735.0	7,714.8
	Total assets				69,126.4	48,800.6	48,800.6	50,485.6	52,575.9	53,688.8	55,430.5	55,263.9	54,938.3	109,780.6	56,932.5	55,062.3
CP12	Leverage (regulatory definition)				...	...	...	...	...	...	...	...	...	...	...	...
	Tier 1 capital				...	...	...	...	...	...	...	...	...	...	...	...
	Exposure				...	...	...	...	...	...	...	...	...	...	...	...
Liquidity																
CP13	Liquid assets ratio				19.2%	18.9%	19.1%	19.0%	18.6%	17.0%	17.6%	16.4%	16.4%	15.5%	15.3%	16.3%
	Liquid assets				9,249.1	9,244.0	9,634.8	9,619.0	9,774.7	9,140.8	9,742.1	9,088.2	9,023.6	8,586.3	8,693.1	8,999.7
	Total assets				48,283.1	48,800.6	50,485.6	50,710.5	52,575.9	53,688.8	55,430.5	55,263.9	54,938.3	55,318.7	56,932.5	55,062.3
CP14	Liquid assets to short-term liabilities				...	...	...	...	...	...	...	...	...	...	...	...
	Liquid assets				...	...	...	...	...	...	...	...	...	...	...	...
	Short-term liabilities				...	...	...	...	...	...	...	...	...	...	...	...
CP15	Liquidity coverage ratio (LCR)				...	...	...	...	...	...	...	...	...	...	...	...
	Stock of <i>Shari'ah</i> -compliant high quality liquid assets				...	...	...	...	...	...	...	...	...	...	...	...
	Total net cash outflows over the next 30 calendar days				...	...	...	...	...	...	...	...	...	...	...	...
CP16	Net stable funding ratio (NSFR)				...	...	...	...	...	...	...	...	...	...	...	...
	Available stable funding (ASF)				...	...	...	...	...	...	...	...	...	...	...	...
	Required stable funding (RSF)				...	...	...	...	...	...	...	...	...	...	...	...
Sensitivity to Risks																
CP17	Net foreign exchange open position to capital				...	...	...	...	...	...	...	...	...	...	...	...
	Net FX open position				...	...	...	...	...	...	...	...	...	...	...	...
	Total regulatory capital				...	...	...	...	...	...	...	...	...	...	...	...
CP18	Large exposures to capital				...	...	...	...	...	...	...	...	...	...	...	...
	Value of large exposures				...	...	...	...	...	...	...	...	...	...	...	...
	Total regulatory capital (or balance sheet capital)				...	...	...	...	...	...	...	...	...	...	...	...
CP19	Growth of financing to private sector				...	...	...	...	...	...	...	...	...	...	...	...
	Total financing at end of current period				...	...	...	...	...	...	...	...	...	...	...	...
	Total financing at end of same period in previous year				...	...	...	...	...	...	...	...	...	...	...	...

Additional Prudential Islamic Financial Indicators (PIFIs)

Code	Indicator	Currency	Units	2013A	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2016Q2	2016Q3
AD01	Income distributed to investment account holder (IAH) out of total income from assets funded by profit-sharing investment accounts (PSIAs)			...	...	...	...	...	...	...	...	...	...	...	...
	Income distributed to IAH			...	...	...	...	...	...	...	...	...	...	...	...
	Total income from assets funded by PSIA			...	...	...	...	...	...	...	...	...	...	...	...
AD02	Total off-balance sheet items to total assets			...	...	...	...	...	...	...	...	...	...	...	...
	Off-balance sheet items			...	...	...	...	...	...	...	...	...	...	...	...
	Total assets			...	...	...	...	...	...	...	...	...	...	...	...
AD03	Foreign-currency denominated funding to total funding			...	...	...	...	...	...	...	...	...	...	...	...
	FX funding			...	...	...	...	...	...	...	...	...	...	...	...
	Total funding			...	...	...	...	...	...	...	...	...	...	...	...
AD04	Foreign-currency denominated financing to total financing			...	...	...	...	...	...	...	...	...	...	...	...
	FX financing			...	...	...	...	...	...	...	...	...	...	...	...
	Total financing			...	...	...	...	...	...	...	...	...	...	...	...
AD05	Value of <i>Sukuk</i> holdings to capital			...	...	...	...	...	...	...	...	...	...	...	...
	<i>Sukuk</i> holdings			...	...	...	...	...	...	...	...	...	...	...	...
	Total regulatory capital (or balance sheet capital)			...	...	...	...	...	...	...	...	...	...	...	...
AD06	Value (or percentage) of <i>Shari'ah</i>-compliant financing by economic activity^b			...	...	...	...	...	...	...	...	...	...	...	...
	Value of <i>Shari'ah</i> -compliant financing	USD	M	8,432.1	8,670.2	8,938.0	9,004.8	9,236.0	9,501.7	9,360.3	9,785.0	9,908.7	11,642.6	11,355.2	11,550.4
	Sectoral distribution			...	...	...	...	...	...	...	...	...	...	...	...

Code	Indicator	Standard	Currency	Units	2013A	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2016Q2	2016Q3
	(a) agriculture, forestry, hunting and fishing		USD	M	2.4	2.8	9.4	12.5	9.7	14.7	10.3	10.3	7.0	12.0	11.8	10.5
	(b) mining and quarrying		USD	M	0.3	0.4	36.0	34.0	33.4	46.5	42.8	51.3	43.2	43.9	42.8	44.9
	(c) manufacturing		USD	M	456.8	464.2	396.6	415.2	381.1	340.3	302.4	309.3	283.1	437.3	502.1	558.2
	(d) electricity, gas, steam and air-conditioning supply				...	...	...	...	...	...	...	...	...	...	...	...
	(e) water supply; sewerage and waste management				...	...	...	...	...	...	...	...	...	...	...	...
	(f) construction		USD	M	651.9	540.5	530.7	561.1	619.8	641.6	520.3	623.6	620.3	806.0	711.4	597.7
	(g) wholesale and retail trade; repair of motor vehicles and motorcycles		USD	M	1,040.7	1,067.5	1,093.6	1,080.8	1,125.3	1,154.3	2,512.0	1,111.6	1,156.4	1,283.6	1,260.7	1,298.5
	(h) transportation and storage		USD	M	109.5	111.0	108.6	97.6	92.4	114.9	123.3	105.1	66.0	128.8	120.9	165.4
	(i) accommodation and food service activities				...	...	...	...	...	...	...	...	...	...	...	...
	(j) information and communication		USD	M	34.4	87.8	34.6	34.1	80.0	88.8	73.6	53.7	54.9	66.9	73.0	72.1
	(k) financial and insurance activities		USD	M	1,577.5	1,668.9	1,763.8	1,769.0	1,728.0	1,559.2	1,354.6	1,551.0	1,835.9	2,027.8	1,498.4	1,388.8
	(l) real estate activities		USD	M	2,306.5	2,279.7	2,262.2	2,385.2	2,355.2	2,422.1	2,123.6	2,436.9	2,598.6	2,998.7	3,093.7	3,149.0
	(m) professional, scientific and technical activities				...	...	...	...	...	...	...	...	...	...	...	...
	(n) administrative and support service activities				...	...	...	...	...	...	...	...	...	...	...	...
	(o) public administration and defense; compulsory social security				...	...	...	...	...	...	...	...	...	...	...	...
	(p) education				...	...	...	...	...	...	...	...	...	...	...	...
	(q) human health and social work activities				...	...	...	...	...	...	...	...	...	...	...	...
	(r) arts, entertainment and recreation				...	...	...	...	...	...	...	...	...	...	...	...
	(s) other service activities (export) ¹		USD	M	1,033.4	1,156.0	1,167.0	987.9	1,080.8	1,045.2	973.4	1,376.0	1,054.7	1,285.7	1,380.4	1,429.7
	(t) activities of households as employers				...	...	...	...	...	...	...	...	...	...	...	...
	(t*) other financing of households ²		USD	M	1,218.7	1,350.9	1,535.4	1,627.3	1,730.1	2,074.3	1,323.9	2,156.1	2,188.6	2,552.0	2,660.0	2,835.6
	(u) activities of extraterritorial organisations and bodies				...	...	...	...	...	...	...	...	...	...	...	...
	(u*) financing to nonresidents				...	...	...	...	...	...	...	...	...	...	...	...
AD07	Value (or percentage) of gross NPF by economic activities^b															
	Value of gross NPF		USD	M	1,091.2	1,169.4	1,330.7	1,275.0	956.3	1,148.3	1,129.1	1,223.0	1,301.3	1,583.9	1,556.0	1,429.0
	Economic activity															
	(a) agriculture, forestry, hunting and fishing		USD	M	0.0	0.0	4.2	2.4	2.3	2.3	2.3	3.6	3.6	3.6	3.5	1.1
	(b) mining and quarrying				0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	(c) manufacturing		USD	M	35.7	49.4	35.1	41.4	21.9	26.9	15.6	128.1	125.1	169.4	170.3	163.9
	(d) electricity, gas, steam and air-conditioning supply				...	...	...	...	...	...	...	...	...	...	...	...
	(e) water supply; sewerage and waste management				...	...	...	...	...	...	...	...	...	...	...	...
	(f) construction		USD	M	104.1	172.6	137.0	200.4	78.2	164.7	113.9	157.2	156.6	191.0	218.5	186.6
	(g) wholesale and retail trade; repair of motor vehicles and motorcycles		USD	M	194.6	160.8	333.7	253.1	219.6	234.4	403.3	198.5	185.8	199.0	219.3	213.1
	(h) transportation and storage		USD	M	2.3	7.3	7.3	26.5	5.3	4.7	5.5	3.9	2.6	7.0	8.7	11.7
	(i) accommodation and food service activities				...	...	...	...	...	...	...	...	...	...	...	...
	(j) information and communication		USD	M	29.4	12.4	32.7	14.8	16.3	16.7	0.3	12.4	12.4	14.8	18.5	12.9
	(k) financial and insurance activities		USD	M	145.2	161.7	160.8	173.3	206.8	176.8	147.9	148.2	144.9	207.4	138.0	134.5
	(l) real estate activities		USD	M	223.7	348.4	226.6	206.3	271.3	266.0	207.7	300.5	392.5	415.6	444.6	445.5
	(m) professional, scientific and technical activities				...	...	...	...	...	...	...	...	...	...	...	...
	(n) administrative and support service activities				...	...	...	...	...	...	...	...	...	...	...	...
	(o) public administration and defense; compulsory social security				...	...	...	...	...	...	...	...	...	...	...	...
	(p) education				...	...	...	...	...	...	...	...	...	...	...	...
	(q) human health and social work activities				...	...	...	...	...	...	...	...	...	...	...	...
	(r) arts, entertainment and recreation				...	...	...	...	...	...	...	...	...	...	...	...
	(s) other service activities (export) ¹		USD	M	173.0	169.3	136.2	131.0	65.5	96.5	94.1	118.9	121.6	186.4	136.9	132.4
	(t) activities of households as employers				...	...	...	...	...	...	...	...	...	...	...	...
	(t*) other financing of households ²		USD	M	183.1	87.3	257.0	225.8	69.1	159.2	138.4	151.8	156.3	189.9	197.8	127.2
	(u) activities of extraterritorial organisations and bodies				...	...	...	...	...	...	...	...	...	...	...	...
	(u*) financing to nonresidents				...	...	...	...	...	...	...	...	...	...	...	...
AD08	Value (or percentage) of returns by major type of Shari'ah-compliant contract															

Code	Indicator	Standard	Currency	Units	2013A	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2016Q2	2016Q3
	Total returns				...	...	...	...	...	...	...	...	...	...	...	...
	<i>Murābahah</i>				...	...	...	...	...	...	...	...	...	...	...	...
	<i>Commodity Murābahah / Tawwaruq</i>				...	...	...	...	...	...	...	...	...	...	...	...
	<i>Salam</i>				...	...	...	...	...	...	...	...	...	...	...	...
	<i>Istisnā`</i>				...	...	...	...	...	...	...	...	...	...	...	...
	<i>Ijārah / Ijārah Muntahia Bittamlik</i>				...	...	...	...	...	...	...	...	...	...	...	...
	<i>Muḍārabah</i>				...	...	...	...	...	...	...	...	...	...	...	...
	<i>Mushārahah</i>				...	...	...	...	...	...	...	...	...	...	...	...
	<i>Diminishing Mushārahah</i>				...	...	...	...	...	...	...	...	...	...	...	...
	<i>Wakālah</i>				...	...	...	...	...	...	...	...	...	...	...	...
	<i>Qarḍ Hassan</i>				...	...	...	...	...	...	...	...	...	...	...	...
	<i>Others</i>				...	...	...	...	...	...	...	...	...	...	...	...
	<i>(i)</i>				...	...	...	...	...	...	...	...	...	...	...	...
	<i>(ii)</i>				...	...	...	...	...	...	...	...	...	...	...	...
	<i>(iii)</i>				...	...	...	...	...	...	...	...	...	...	...	...
	<i>Others</i>				...	...	...	...	...	...	...	...	...	...	...	...
Structural Islamic Financial Indicators (SIFIs)																
Code	Indicator		Currency	Units	2013A	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2016Q2	2016Q3
ST01	Number of Islamic banks		<i>n.a</i>	<i>G</i>	21	21	21	21	21	21	21	21	21	21	21	21
	Number of domestic branch offices		<i>n.a</i>	<i>G</i>	60.0	60	60	60	60	55	55	55	55	55	55	55
	Number of ATMs				...	...	...	...	...	...	...	...	...	...	...	...
ST02	Number of employees				...	...	...	...	...	...	...	...	2128	...	...	...
ST03	Total assets				...	...	...	...	...	...	...	...	...	...	...	...
	Total <i>Sharī`ah</i> -compliant financing (excluding interbank financing)				...	...	...	...	...	...	...	...	...	...	...	...
	<i>Sukūk</i> holdings				...	...	...	...	...	...	...	...	...	...	...	...
	Other <i>Sharī`ah</i> -compliant securities				...	...	...	...	...	...	...	...	...	...	...	...
	Interbank financing				...	...	...	...	...	...	...	...	...	...	...	...
	All other assets				...	...	...	...	...	...	...	...	...	...	...	...
ST04	Total funding/liabilities and equities				...	...	...	...	...	...	...	...	...	...	...	...
	Profit-sharing investment accounts (PSIA)				...	...	...	...	...	...	...	...	...	...	...	...
	Other remunerative funding (<i>Murābahah</i> , <i>Commodity Murābahah</i> etc.)				...	...	...	...	...	...	...	...	...	...	...	...
	Nonremunerative funding (current account, <i>Wadī`ah</i>)				...	...	...	...	...	...	...	...	...	...	...	...
	<i>Sukūk</i> issued				...	...	...	...	...	...	...	...	...	...	...	...
	Other <i>Sharī`ah</i> -compliant securities issued				...	...	...	...	...	...	...	...	...	...	...	...
	Interbank funding/liabilities				...	...	...	...	...	...	...	...	...	...	...	...
	All other liabilities				...	...	...	...	...	...	...	...	...	...	...	...
	Capital and reserves				...	...	...	...	...	...	...	...	...	...	...	...
ST05	Total revenues				...	...	...	...	...	...	...	...	...	...	...	...
	Financing based				...	...	...	...	...	...	...	...	...	...	...	...
	Investment based (<i>Sukūk</i> , other <i>Sharī`ah</i> -compliant securities etc.)				...	...	...	...	...	...	...	...	...	...	...	...
	Fee based				...	...	...	...	...	...	...	...	...	...	...	...
	Other				...	...	...	...	...	...	...	...	...	...	...	...
ST06	Earnings before taxes and <i>Zakat</i>				...	...	...	...	...	...	...	...	...	...	...	...
ST07	Value (or percentage) of financing by type of <i>Sharī`ah</i>-compliant contract				...	...	...	...	...	...	...	...	...	...	...	...
	Total financing				...	...	...	...	...	...	...	...	...	...	...	...
	<i>Murābahah</i>				...	...	...	...	...	...	...	...	...	...	...	...
	<i>Commodity Murābahah / Tawwaruq</i>				...	...	...	...	...	...	...	...	...	...	...	...

Code	Indicator	Standard	Currency	Units	2013A	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2016Q2	2016Q3
	<i>Salam</i>				...	...	...	...	...	...	...	...	...	...	...	...
	<i>Istisnā'</i>				...	...	...	...	...	...	...	...	...	...	...	...
	<i>Ijārah / Ijārah Muntahia Bittamlik</i>				...	...	...	...	...	...	...	...	...	...	...	...
	<i>Muqārabah</i>				...	...	...	...	...	...	...	...	...	...	...	...
	<i>Mushārahah</i>				...	...	...	...	...	...	...	...	...	...	...	...
	<i>Diminishing Mushārahah</i>				...	...	...	...	...	...	...	...	...	...	...	...
	<i>Wakālah</i>				...	...	...	...	...	...	...	...	...	...	...	...
	<i>Qard Hassan</i>				...	...	...	...	...	...	...	...	...	...	...	...
	<i>Others</i>				...	...	...	...	...	...	...	...	...	...	...	...
	<i>(i)</i>				...	...	...	...	...	...	...	...	...	...	...	...
	<i>(ii)</i>				...	...	...	...	...	...	...	...	...	...	...	...
	<i>(iii)</i>				...	...	...	...	...	...	...	...	...	...	...	...
	<i>Others</i>				...	...	...	...	...	...	...	...	...	...	...	...
ST08	Assets held by domestic systemically important Islamic banks															

Source: *Central Bank of Bahrain*

Note:

G Indicates General

M Indicates Millions

n.a Not applicable

(...) Indicates the data is not available

* The capital adequacy data follows Basel II until 2014Q4 and Basel III thereafter.

^ The value of alpha used in the calculation of capital adequacy ratio is 30% (IFSB-15 supervisory discretion formula)

1 includes others and government

2 includes personal/consumer finance and credit cards

a Consolidated basis: Includes operations of the parent institution and its subsidiaries inside and outside Bahrain.

b Bahrain operations only: Includes all operations of the institutions booked in Bahrain.