

Prudential and Structural Islamic Financial Indicators (PSIFIs) for Islamic Banks

Country:		Iran												
Time period covered :		Starting Period: 2014Q1 Ending Period: 2016Q3												
Core Prudential Islamic Financial Indicators (PIFIs)														
Code	Indicator	Standard	Current Units	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2016Q2	2016Q3
End-of-period exchange rate (IRR / USD):				25102	25609	26648	27043	27994	29160	29956	30118	30240	30527	31410
Capital Adequacy : Basel Standard														
CP01a	CAR			8.9%	8.6%	8.4%	8.1%	8.2%	8.1%	7.4%	7.1%	6.5%	6.3%	6.6%
	Total regulatory capital	<i>Basel I</i>	<i>NC B</i>	654,745	685,580	690,381	696,227	764,118	764,118	745,021	749,021	738,456	738,456	813,251
	Risk-weighted assets (RWA)	<i>Basel I</i>	<i>NC B</i>	7,343,639	7,966,401	8,175,080	8,553,032	9,310,780	9,487,824	10,103,310	10,488,825	11,414,257	11,700,960	12,294,971
CP02a	Tier 1 capital to RWA			4.9%	4.5%	4.4%	4.2%	4.2%	4.2%	3.8%	3.7%	3.4%	3.3%	3.4%
	Tier 1 capital	<i>Basel I</i>	<i>NC B</i>	361,196	357,931	358,239	361,097	395,298	395,298	385,751	387,751	382,783	382,783	420,082
	RWA	<i>Basel I</i>	<i>NC B</i>	7,343,639	7,966,401	8,175,080	8,553,032	9,310,780	9,487,824	10,103,310	10,488,825	11,414,257	11,700,960	12,294,971
CP03a	Common Equity Tier 1 (CET1) capital to RWA			...	...	...	...	...	...	...	...	...	...	...
	CET1 capital			...	...	...	...	...	...	...	...	...	...	...
	RWA			...	...	...	...	...	...	...	...	...	...	...
Capital Adequacy: IFSB Formula														
CP01b	CAR (IFSB)			...	...	...	...	...	...	...	...	...	...	...
	Total regulatory capital			...	...	...	...	...	...	...	...	...	...	...
	RWA			...	...	...	...	...	...	...	...	...	...	...
CP02b	Tier 1 capital to RWA (IFSB)			...	...	...	...	...	...	...	...	...	...	...
	Tier 1 capital			...	...	...	...	...	...	...	...	...	...	...
	RWA			...	...	...	...	...	...	...	...	...	...	...
CP03b	Common Equity Tier 1 (CET1) capital to RWA (IFSB)			...	...	...	...	...	...	...	...	...	...	...
	CET1 capital			...	...	...	...	...	...	...	...	...	...	...
	RWA			...	...	...	...	...	...	...	...	...	...	...
Asset Quality														
CP04	Gross nonperforming financing (gross NPF) ratio			13.1%	14.4%	13.7%	14.0%	12.4%	13.3%	12.2%	12.5%	10.2%	11.1%	11.0%
	Gross NPF		<i>NC B</i>	836,878	880,791	886,313	935,944	957,373	959,744	909,240	959,298	837,397	949,250	1,032,883
	Total financing ¹		<i>NC B</i>	6,407,915	6,135,951	6,473,650	6,679,880	7,694,735	7,194,976	7,465,301	7,679,129	8,220,525	8,564,313	9,362,461
CP05	Net nonperforming financing (net NPF) to capital			91.4%	95.8%	93.6%	100.8%	125.4%	95.3%	85.9%	91.3%	76.5%	90.1%	88.3%
	Net NPF		<i>NC B</i>	598,687	657,042	646,471	701,562	958,582	728,011	640,102	683,505	564,773	665,461	718,383
	Total regulatory capital		<i>NC B</i>	654,745	685,580	690,381	696,227	764,118	764,118	745,021	749,021	738,456	738,456	813,251
CP06	Provisions for gross nonperforming financing (gross NPF)			39.8%	25.4%	27.1%	25.0%	29.4%	24.1%	29.6%	28.7%	32.6%	29.9%	30.4%
	Provisions		<i>NC B</i>	238,191	223,749	239,842	234,382	281,404	231,733	269,139	275,792	272,624	283,789	314,501
	Gross NPF		<i>NC B</i>	836,878	880,791	886,313	935,944	957,373	959,744	909,240	959,298	837,397	949,250	1,032,883
Earnings														
CP07	Return on assets (ROA)			0.6%	...	...	...	0.7%	...	...	...	...	...	...
	Net income (before extraordinary items, taxes, and Zakat)		<i>NC B</i>	58,075	...	...	...	76,402	...	...	...	...	...	...
	Total assets		<i>NC B</i>	9,789,495	...	...	...	11,749,536	...	...	...	...	...	...
CP08	Return on equity (ROE)			8.1%	...	...	...	10.0%	...	...	...	...	...	...
	Net income (before extraordinary items, taxes, and Zakat)		<i>NC B</i>	58,075	...	...	...	76,402	...	...	...	...	...	...

Code	Indicator	Standard	Currenc	Units	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2016Q2	2016Q3	
	Equity		NC	B	718,251	...	...	...	766,739	...	...	...	...	...	...
CP09	Net profit margin				5.2%	...	...	...	15.2%	...	...	...	...	...	...
	Net income (before extraordinary items, taxes, and Zakat)		NC	B	58,075	...	...	...	76,402	...	...	...	...	...	...
	Gross income		NC	B	401,427	...	...	...	502,228	...	...	...	...	...	...
CP10	Cost to income				66.5%	...	...	...	62.5%	...	...	...	...	...	...
	Operating costs		NC	B	266,759	...	...	...	313,701	...	...	...	...	...	...
	Gross income		NC	B	401,427	...	...	...	502,228	...	...	...	...	...	...
Leverage		N o t A p p l i c a b l e														
CP11	Capital to assets (balance sheet definition)				3.7%	3.4%	3.3%	3.2%	3.4%	3.3%	3.0%	2.9%	2.6%	2.5%	2.7%	
	Tier 1 capital			NC	B	361,196	357,931	358,239	361,097	395,298	395,298	385,751	387,751	382,783	382,783	420,082
	Total assets			NC	B	9,789,495	10,421,381	10,716,457	11,141,728	11,749,536	12,157,726	12,874,533	13,320,327	14,451,404	15,051,772	15,548,986
CP12	Leverage (regulatory definition)					4.7%	3.0%	2.9%	2.8%	3.0%	3.3%	3.0%	2.9%	2.6%	2.5%	2.7%
	Tier 1 capital			NC	B	361,196	357,931	358,239	361,097	395,298	395,298	385,751	387,751	382,783	382,783	420,082
	Exposure			NC	B	11,316,230	11,830,561	12,341,482	12,707,956	13,097,949	13,713,878	14,547,610	14,928,259	16,136,638	16,580,250	17,351,388
Liquidity																
CP13	Liquid assets ratio					9.3%	11.0%	10.9%	10.1%	7.5%	7.2%	7.6%	7.2%	6.6%	6.4%	6.0%
	Liquid assets			NC	B	915,019	1,141,237	1,168,709	1,126,004	877,041	878,662	974,770	959,548	951,781	961,640	930,885
	Total assets			NC	B	9,789,495	10,421,381	10,716,457	11,141,728	11,749,536	12,157,726	12,874,533	13,320,327	14,451,404	15,051,772	15,548,986
CP14	Liquid assets to short-term liabilities					20.8%	24.6%	25.2%	23.6%	19.2%	19.0%	19.1%	18.0%	16.8%	17.1%	15.0%
	Liquid assets			NC	B	915,019	1,141,237	1,168,709	1,126,004	877,041	878,662	974,770	959,548	951,781	961,640	930,885
	Short-term liabilities			NC	B	4,406,821	4,632,919	4,635,239	4,761,612	4,563,686	4,614,934	5,092,588	5,332,705	5,661,095	5,625,331	6,214,949
CP15	Liquidity coverage ratio (LCR)				...	...	...	...	...	...	...	...	...	...	...
	Stock of <i>Shari'ah</i> -compliant high quality liquid assets				...	...	...	...	...	...	...	...	...	...	...
	Total net cash outflows over the next 30 calendar days				...	...	...	...	...	...	...	...	...	...	...
CP16	Net stable funding ratio (NSFR)				...	...	...	...	...	...	...	...	...	...	...
	Available stable funding (ASF)				...	...	...	...	...	...	...	...	...	...	...
	Required stable funding (RSF)				...	...	...	...	...	...	...	...	...	...	...
Sensitivity to Risks																
CP17	Net foreign exchange open position to capital				26.9%	27.3%	28.9%	31.4%	33.3%	35.9%	39.7%	53.7%	48.0%	54.3%	44.3%	
	Net FX open position		NC	B	176,379	186,863	199,641	218,578	254,642	274,583	295,989	402,090	354,207	400,882	360,514	
	Total regulatory capital		NC	B	654,745	685,580	690,381	696,227	764,118	764,118	745,021	749,021	738,456	738,456	813,251	
CP18	Large exposures to capital				211.2%	204.5%	195.4%	188.2%	202.0%	164.9%	234.3%	238.4%	299.2%	258.7%	244.2%	
	Value of large exposures		NC	B	1,382,780	1,402,327	1,349,075	1,310,196	1,543,475	1,260,098	1,745,426	1,785,720	2,209,201	1,910,559	1,985,935	
	Total regulatory capital (or balance sheet capital)		NC	B	654,745	685,580	690,381	696,227	764,118	764,118	745,021	749,021	738,456	738,456	813,251	
CP19	Growth of financing to private sector				23.6%	30.8%	22.8%	22.2%	18.0%	17.1%	14.4%	13.5%	17.9%	19.2%	27.8%	
	Total financing at end of current period ²		NC	B	5,699,480	5,866,322	6,204,995	6,444,531	6,724,787	6,871,144	7,098,473	7,317,173	7,925,736	8,188,168	9,070,822	
	Total financing at end of same period in previous year ²		NC	B	4,320,232	4,485,058	5,053,328	5,272,820	5,699,480	5,866,322	6,204,995	6,444,531	6,724,787	6,871,144	7,098,473	

Additional Prudential Islamic Financial Indicators (PIFIs)

Code	Indicator	Currenc	Units	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2016Q2	2016Q3
AD01	Income from assets funded by profit-sharing investment accounts (PSIAs)			73.4%	...	...	...	78.1%	...	...	...	...	...	...
	Income distributed to IAH		NC	B	711,995	...	...	1,083,415	...	...	...	...	...	...
	Total income from assets funded by PSIA		NC	B	969,487	...	...	1,386,389	...	...	...	...	...	...

Code	Indicator	Standard	Current Units	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2016Q2	2016Q3
AD02	Total off-balance sheet items to total assets			20.1%	18.8%	19.2%	19.1%	19.3%	18.7%	19.4%	18.5%	17.8%		
	Off-balance sheet items	NC	B	1,967,675	1,955,984	2,056,064	2,129,609	2,268,451	2,270,460	2,501,831	2,460,931	2,567,847	2,483,415	2,769,094
	Total assets	NC	B	9,789,495	10,421,381	10,716,457	11,141,728	11,749,536	12,157,726	12,874,533	13,320,327	14,451,404	15,051,772	15,548,986
AD03	Foreign-currency denominated funding to total funding			12.0%	9.9%	8.0%	7.6%	5.9%	6.2%	5.2%	4.9%	5.6%	5.2%	5.6%
	FX funding	NC	B	497,825	697,889	580,919	584,506	477,666	518,305	463,138	462,116	581,463	567,764	654,472
	Total funding	NC	B	6,751,996	7,014,925	7,286,539	7,654,097	8,060,354	8,385,741	8,951,836	9,487,684	10,460,041	10,938,887	11,627,244
AD04	Foreign-currency denominated financing to total financing			12.2%	15.0%	14.9%	14.6%	12.5%	14.1%	14.3%	14.2%	13.3%	13.7%	
	FX financing	NC	B	932,297	923,315	966,756	973,914	962,568	1,011,557	1,069,796	1,088,729	1,090,578	1,173,739	1,169,946
	Total financing ¹	NC	B	6,360,927	6,135,951	6,473,650	6,679,880	7,694,735	7,194,976	7,465,301	7,679,129	8,220,525	8,564,313	9,362,461
AD05	Value of Sukūk holdings to capital			...	...	...	...	...	...	...	...	...	...	...
	Sukūk holdings			...	...	...	...	...	...	...	...	...	...	...
	Total regulatory capital (or balance sheet capital)			...	...	...	...	...	...	...	...	...	...	...
AD06	Value (or percentage) of Shari'ah-compliant financing by economic activity			...	...	...	...	...	...	...	...	...	...	...
	Value of Shari'ah-compliant financing			...	...	...	...	...	...	...	...	...	...	...
	Sectoral distribution													
	(a) agriculture			9.4%	5.2%	6.0%	7.2%	7.5%	5.4%	8.0%	8.9%	8.4%	6.4%	7.3%
	(b) industries and mining			29.9%	32.4%	31.8%	31.0%	31.2%	31.4%	30.0%	29.1%	29.2%	30.5%	28.0%
	(c) manufacturing			...	...	...	...	...	...	...	...	...	...	...
	(d) electricity, gas, steam and air-conditioning supply			...	...	...	...	...	...	...	...	...	...	...
	(e) water supply; sewerage and waste management			...	...	...	...	...	...	...	...	...	...	...
	(f) construction			...	...	...	...	...	...	...	...	...	...	...
	(g) business, services, etc			48.4%	48.7%	49.5%	49.4%	49.3%	53.4%	51.5%	51.5%	51.9%	55.4%	55.0%
	(h) transportation and storage			...	...	...	...	...	...	...	...	...	...	...
	(i) accommodation and food service activities			...	...	...	...	...	...	...	...	...	...	...
	(j) information and communication			...	...	...	...	...	...	...	...	...	...	...
	(k) financial and insurance activities			...	...	...	...	...	...	...	...	...	...	...
	(l) housing & construction			12.2%	13.5%	12.4%	12.2%	11.8%	9.7%	10.5%	10.4%	10.3%	7.7%	9.7%
	(m) professional, scientific and technical activities			...	...	...	...	...	...	...	...	...	...	...
	(n) administrative and support service activities			...	...	...	...	...	...	...	...	...	...	...
	(o) government loan			...	...	...	...	...	...	...	...	...	...	...
	(p) education			...	...	...	...	...	...	...	...	...	...	...
	(q) human health and social work activities			...	...	...	...	...	...	...	...	...	...	...
	(r) arts, entertainment and recreation			...	...	...	...	...	...	...	...	...	...	...
	(s) export			...	...	...	...	...	...	...	...	...	...	...
	(t) activities of households as employers			...	...	...	...	...	...	...	...	...	...	...
	(t*) other financing of households			0.1%	0.3%	0.3%	0.2%	0.2%	...	...	0.0%	0.2%	0.0%	0.0%
	(u) activities of extraterritorial organisations and bodies			...	...	...	...	...	...	...	...	...	...	...
	(u*) financing to nonresidents			...	...	...	...	...	...	...	...	...	...	...
AD07	Value (or percentage) of gross NPF by economic activities			...	...	...	...	...	...	...	...	...	...	...
	Value of gross NPF			...	...	...	...	...	...	...	...	...	...	...
	Economic activity													
	(a) agriculture			10.6%	10.5%	11.1%	10.9%	...	...	...	...	...	...	...
	(b) industries and mining			28.3%	26.6%	26.5%	28.4%	...	...	...	...	...	...	...

Code	Indicator	Standard	Current Units	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2016Q2	2016Q3
	(c) manufacturing			...	...	...	...	...	...	...	...	...	...	...
	(d) electricity, gas, steam and air-conditioning supply			...	...	...	...	...	...	...	...	...	...	...
	(e) water supply; sewerage and waste management			...	...	...	...	...	...	...	...	...	...	...
	(f) construction			0.7%	0.7%	0.9%	0.8%	...	...	...	...	...	...	...
	(g) business, services, etc			46.8%	47.2%	44.8%	44.1%	...	...	...	...	...	...	...
	(h) transportation and storage			...	...	...	...	...	...	...	...	...	...	...
	(i) accommodation and food service activities			...	...	...	...	...	...	...	...	...	...	...
	(j) information and communication			...	...	...	...	...	...	...	...	...	...	...
	(k) financial and insurance activities			...	...	...	...	...	...	...	...	...	...	...
	(l) housing			12.0%	13.6%	15.2%	14.4%	...	...	...	...	...	...	...
	(m) professional, scientific and technical activities			...	...	...	...	...	...	...	...	...	...	...
	(n) administrative and support service activities			...	...	...	...	...	...	...	...	...	...	...
	(o) government loan			...	0.0%	0.0%	0.0%	...	...	...	...	...	...	...
	(p) education			...	...	...	...	...	...	...	...	...	...	...
	(q) human health and social work activities			...	...	...	...	...	...	...	...	...	...	...
	(r) arts, entertainment and recreation			...	...	...	...	...	...	...	...	...	...	...
	(s) export			1.5%	1.4%	1.5%	1.4%	...	...	...	...	...	...	...
	(t) activities of households as employers			...	...	...	...	...	...	...	...	...	...	...
	(t*) other financing of households			...	...	...	...	...	...	...	...	...	...	...
	(u) activities of extraterritorial organisations and bodies			...	...	...	...	...	...	...	...	...	...	...
	(u*) financing to nonresidents			...	...	...	...	...	...	...	...	...	...	...
AD08	Value (or percentage) of returns by major type of <i>Shari'ah</i>-compliant contract													
	Total returns			...	...	...	...	...	...	...	...	...	...	...
	<i>Murābahah</i>			...	...	...	...	...	...	...	...	...	...	...
	<i>Commodity Murābahah / Tawwaruq</i>			...	...	...	...	...	...	...	...	...	...	...
	<i>Salam</i>			...	...	...	...	...	...	...	...	...	...	...
	<i>Istisnā'</i>			...	...	...	...	...	...	...	...	...	...	...
	<i>Ijārah/Ijārah Muntahia Bittamlik</i>			...	...	...	...	...	...	...	...	...	...	...
	<i>Muḍārabah</i>			...	...	...	...	...	...	...	...	...	...	...
	<i>Mushārah</i>			...	...	...	...	...	...	...	...	...	...	...
	<i>Diminishing Mushārah</i>			...	...	...	...	...	...	...	...	...	...	...
	<i>Wakālah</i>			...	...	...	...	...	...	...	...	...	...	...
	<i>Qard Hassan</i>			...	...	...	...	...	...	...	...	...	...	...
	<i>Others</i>			...	...	...	...	...	...	...	...	...	...	...
	(i)			...	...	...	...	...	...	...	...	...	...	...
	(ii)			...	...	...	...	...	...	...	...	...	...	...
	(iii)			...	...	...	...	...	...	...	...	...	...	...
	<i>Others</i>			...	...	...	...	...	...	...	...	...	...	...

Structural Islamic Financial Indicators (SIFIs)

Code	Indicator	Standard	Current Units	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2016Q2	2016Q3
ST01	Number of Islamic banks		<i>n.a.</i> G	31	31	32	32	32	32	34	34	34	34	34
	Number of domestic branch offices		<i>n.a.</i> G	21,299	20,262	21,040	20,895	21,509	21,521	21,453	21,409	21,379	21,319	21,249
	Number of ATMs		<i>n.a.</i> G	36,400	36,576	37,610	39,681	43,420	43,126	44,300	45,293	47,425	47,826	49,930

Code	Indicator	Standard	Current Units	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2016Q2	2016Q3
ST02	Number of employees		n.a. G	227,419	227,419	227,419	227,419	230,841	230,841	230,841	230,841	223,306	223,306	223,306
ST03	Total assets		NC B	9,789,495	10,421,381	10,716,457	11,141,728	11,749,536	12,157,726	12,874,533	13,320,327	14,451,404	15,051,772	15,548,986
	Total <i>Shari'ah</i> -compliant financing (excluding interbank financing) ³		NC B	6,360,927	5,912,202	6,233,808	6,445,498	7,413,331	6,963,244	7,196,163	7,403,336	7,947,901	8,280,524	9,048,565
	<i>Sukuk</i> holdings			...	...	...	...	...	...	...	...	...	...	...
	Other <i>Shari'ah</i> -compliant securities		NC B	307,466	420,324	422,647	410,018	391,221	404,835	393,259	406,330	401,251	469,444	482,696
	Interbank financing		NC B	1,665,690	1,842,876	1,863,263	1,883,618	1,910,500	1,855,642	2,051,552	2,109,117	2,251,462	2,356,733	2,294,191
	All other assets		NC B	1,455,412	2,245,979	2,196,738	2,402,595	2,034,482	2,934,005	3,233,560	3,401,544	3,850,791	3,945,070	3,723,533
ST04	Total funding/liabilities and equities		NC B	9,067,546	10,421,381	10,716,432	11,141,728	11,748,385	12,157,726	12,874,533	13,320,327	14,451,404	15,051,772	15,548,986
	Profit-sharing investment accounts (PSIA)		NC B	4,845,431	5,097,874	5,445,874	5,824,438	6,338,728	6,673,123	7,217,022	7,775,242	8,429,743	8,920,355	9,389,439
	Other remunerative funding (<i>Murabahah</i> , Commodity <i>Murabahah</i> etc.)		NC B	...	...	...	...	...	...	...	...	...	...	...
	Nonremunerative funding (current account, <i>Wadi'ah</i>)		NC B	1,618,334	1,917,051	1,840,666	1,829,659	1,721,626	1,712,618	1,734,814	1,712,441	2,030,297	2,018,532	2,237,805
	<i>Sukuk</i> issued			...	...	...	...	...	...	...	...	...	...	...
	Other <i>Shari'ah</i> -compliant securities issued			...	...	...	...	...	...	...	...	...	...	...
	Interbank funding/liabilities		NC B	1,677,345	1,771,061	1,854,882	1,906,091	1,966,124	1,843,189	2,069,846	2,072,266	2,059,677	2,121,761	2,028,501
	All other liabilities		NC B	926,435	938,697	995,164	1,047,594	955,168	1,276,964	1,256,187	1,243,242	1,200,636	1,252,053	1,278,829
	Capital and reserves		NC B	721,950	696,698	579,847	533,947	766,739	651,832	596,664	517,135	731,051	739,071	614,412
ST05	Total revenues		NC B	1,119,014	...	...	...	1,585,643	...	...	...	...	...	...
	Financing based		NC B	819,798	...	...	...	1,186,149	...	...	...	...	...	...
	Investment based (<i>Sukuk</i> , other <i>Shari'ah</i> -compliant securities etc.)			149,689	...	...	...	200,240	...	...	...	...	...	...
	Fee based		NC B	72,939	...	...	...	86,270	...	...	...	...	...	...
	Other		NC B	76,588	...	...	...	112,985	...	...	...	...	...	...
ST06	Earnings before taxes and Zakat		NC B	58,075	...	...	...	76,402	...	...	...	...	...	...
ST07	Value (or percentage) of financing by type of <i>Shari'ah</i>-compliant cont													
	Total financing			...	...	...	...	...	...	...	...	...	...	...
	<i>Murabahah</i>			19%	17%	17%	15%	15%	14%	14%	13%	12%	12%	14%
	Commodity <i>Murabahah</i> / <i>Tawwaruq</i>			0%	3%	4%	5%	6%	6%	6%	7%	7%	7%	7%
	<i>Salam</i>			1%	1%	0%	1%	1%	1%	1%	1%	1%	1%	1%
	<i>Istisnā'</i>			...	...	...	...	...	...	...	...	...	...	...
	<i>Ijarah</i> / <i>Ijarah Muntahia Bittamlik</i>			...	...	...	...	...	...	...	...	...	...	...
	<i>Muḍārabah</i>			5%	5%	5%	5%	5%	4%	4%	4%	4%	4%	4%
	<i>Mushārahah</i>			62%	62%	61%	62%	62%	62%	63%	63%	64%	65%	64%
	<i>Diminishing Mushārahah</i>			...	...	...	...	...	...	...	...	...	...	...
	<i>Wakālah</i>			...	...	...	...	...	...	...	...	...	...	...
	<i>Qard Hassan</i>			9%	9%	8%	9%	8%	8%	8%	9%	8%	8%	7%
	<i>Others</i>			...	...	...	...	...	...	...	...	...	...	...
	(i) <i>Jooalah</i>			3%	3%	3%	3%	3%	3%	3%	2%	2%	2%	2%
	(ii) <i>Bai Al Dayn</i>			1%	1%	1%	1%	1%	1%	1%	1%	2%	2%	2%
	(iii)			...	...	...	...	...	...	...	...	...	...	...
	<i>Others</i>			...	...	...	...	...	...	...	...	...	...	...
ST08	Assets held by domestic systemically important Islamic banks⁵		NC B	7,261,831.2	7,585,027.6	7,723,557.4	8,016,691.3	8,399,504.0	8,630,526.0	8,903,994.5	9,147,601.4	9,818,655.6	10,305,835	10,495,517

Source: Central Bank of the Islamic Republic of Iran

Code	Indicator	Standard	Current Units	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2016Q2	2016Q3
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Note:

B indicates Billions

G indicates General number

NC indicates National Currency

n.a not applicable

(...) indicates the data is not available

The Iranian financial year ends at 20 March. All data for Q1 are based on audited financial statements and the data for other quarters are mainly based on banks general ledgers.

1 Represents financing before deducting provisions.

2 Represents gross financing.

3 Represents financing after deducting provisions.

4 The section ST07 has been revised for previous periods up to now. This is because an Islamic contract has been added which is Bai Al Dayn (Bills Discounted) that is allowed under *Shari'ah* principles of Iran. This contract is based on real deals and the beneficiary or customer sells his claims to the bank.

5 10 banks out of 34 are D-SIBs. The characteristics to identify the D-SIBs are: size, interconnectedness, substitutability and complexity.