

# 11<sup>th</sup> IFSB-INCEIF EXECUTIVE FORUM

Creativity and Innovation in Islamic Financial Products – Standardisation and Competitiveness



16 – 17 August 2017

Sasana Kijang, Bank Negara Malaysia,  
Kuala Lumpur, Malaysia.

## ABOUT THE PROGRAMME

The IFSB-INCEIF Executive Forum aims to provide a platform for global leaders in Islamic finance to discuss selected emerging issues facing the global Islamic financial services industry. The Executive Forum places emphasis on issues related to supervision and prudential regulation, both at national and international levels, harnessing from the experiences of a distinguished pool of global experts, academics and practitioners.

## ABOUT IFSB



ISLAMIC FINANCIAL SERVICES BOARD

The Islamic Financial Services Board (IFSB) is an international standard-setting organisation that promotes and enhances the soundness and stability global prudential standards and guiding principles capital markets and insurance sectors. The IFSB also conducts research and coordinates initiatives on industry related issues, as well as organises roundtables, seminars and conferences for regulators and industry stakeholders.

## ABOUT INCEIF



THE GLOBAL UNIVERSITY OF ISLAMIC FINANCE

INCEIF is the acronym for International Centre For Education In Islamic Finance. It was set up by Bank Negara Malaysia (Central Bank of Malaysia) in December 2005. The university was established as part of the Malaysian Government's initiative to further strengthen the country's position as an international Islamic finance centre. It is the only university in the world that is wholly dedicated to postgraduate study in Islamic Finance.

## IFSB-INCEIF Executive Forum Fee

IFSB Member	USD 1,000*
Non IFSB Member (Early Bird by 2 August 2017)	USD 1,200
Non IFSB Member	USD 1,500*

\* Group discount of 10% when you register 3 or more participants from the same organisation.  
(Not applicable to subsidiaries and affiliated companies)

Participation in this 2-day event includes F&B (welcome coffee, lunch, and coffee breaks), printed programme materials, group photo and Certificate of Attendance.

[www.ifsb.org](http://www.ifsb.org)

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## PROGRAMME THEME

**Islamic finance institutions require innovation and creativity in product design and delivery.** While Islamic finance institutions must adhere to Shari'ah rules and principles, they must also satisfy their wide spectrum of customers, meet innovative aspects of new products and fulfil the needs and aspirations of stakeholders and society.

The 11<sup>th</sup> edition of the IFSB-INCEIF Executive Forum, themed **Creativity and Innovation in Islamic Financial Products: Standardisation and Competitiveness**, aims to push the current boundaries and explore the capabilities of the Islamic finance industry to innovate and develop an array of products to satisfy different customer demand segments. This Executive Forum also aims to delve into and draw upon the market player's perspectives on product development and innovation in Islamic finance.

Innovation and creativity will be the buzz words of this Executive Forum. It aims to provide a platform for presenting diverse sets of product innovations, where participants are expected to enrich the discussions with suggestions for enhancements towards reaching greater heights for the industry. This Executive Forum will also highlight the challenges facing market players as well as banking supervisors in ensuring that robust Shari'ah governance structures are in place during product design and execution. It is expected that the participants, from among industry players and supervisors, will brainstorm and participate in in-depth discussions on a wide range of Islamic finance instruments. Among them equity/risk-sharing structures, consumer finance, structured trade finance and other instruments serving niche markets. These sessions will aim at illuminating issues related to promoting both standardisation with healthy competition in Islamic banking, *Takāful*, Islamic Capital Market (ICM) while at the same time exploring the potential use of, and contribution to, Fintech and Financial Inclusion, respectively.

## PROGRAMME APPROACHES

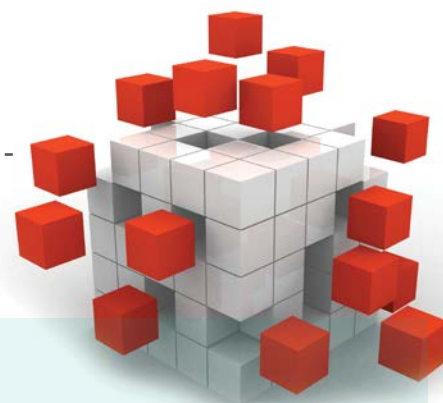
- Interactive discussions on a wide array of innovation and product development issues in Islamic finance
- Discussions and brainstorming on the value propositions of existing Islamic finance products
- Direct engagements with subject matter experts with diverse knowledge and expertise
- Presentation and discussion of case studies and success stories

## WHO SHOULD ATTEND

- Regulators and Supervisors of Islamic financial institutions
- Chief Executive Officers / Board Members of Islamic financial institutions
- Product Engineers and Developers / Product managers
- Senior Management of Islamic financial institutions/ Fintech companies
- Senior Sales representatives / agents
- Auditors, Lawyers, Advisers, Academics and Researchers in Islamic banking and finance

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## PROGRAMME

### 16 AUGUST 2017, WEDNESDAY

08.30 am - 09.30 am	Morning Coffee and Registration
09.30 am - 09.45 am	<b>Opening Address</b>
09.45 am - 11.15 am	<b>Session 1: Overview of Islamic Banking Products – Principles and Parameters</b> <ul style="list-style-type: none"><li>• Innovative structures and delivering impactful services</li><li>• Legal and taxation frameworks and products innovations in IFSI</li><li>• Product Innovations in the IFSI – Market-driven vs Regulators requirements</li></ul>
11.15 am - 11.45 am	<b>Group Photo and Coffee Break</b>
11.45 am - 01.15 pm	<b>Session 2: Consumer Financing Products – Strategies for Innovation</b> <ul style="list-style-type: none"><li>• Consumer Needs: The starting point for Islamic finance products</li><li>• Marketing Islamic Products: Efficiency, Demand and Supply</li><li>• Transparency in innovation of Islamic finance products</li></ul>
01.15 pm - 02.30 pm	<i>Lunch</i>
02.30 pm - 04.30 pm	<b>Session 3: Interactive Session: Shari'ah Rules in Products Development: Branding , Ethics and Innovation</b> <ul style="list-style-type: none"><li>• Shari'ah Parameters in Designing New Products: An industry perspective</li><li>• Ijtihad in the development of Islamic finance products</li></ul>
04.30 pm - 05.00 pm	<i>Coffee Break</i>

End of Day 1

### 17 AUGUST 2017, THURSDAY

08.30 am - 09.30 am	Morning Coffee
09.30 am - 11.00 am	<b>Session 4: Innovation in Takāful Avenue for the Industry's Growth</b> <ul style="list-style-type: none"><li>• Strategies to expand the <i>Takāful</i> industry</li><li>• Increasing consumer satisfaction in <i>Takāful</i> offerings products</li><li>• <i>Takāful</i> Operators: Achieving commercial targets and beyond</li></ul>
11.00 am - 11.30 am	<i>Coffee Break</i>
11.30 am - 01.00 pm	<b>Session 5: Fintech and Leveraging on the Industry's Technological Advancements</b> <ul style="list-style-type: none"><li>• Fintech avenues in enhancing consumer satisfaction</li><li>• Innovation in financial services, the role of Islamic social finance</li><li>• Fintech for Financial inclusion in the Islamic financial services industry (IFSI) sphere</li></ul>
01.00 pm - 02.00 pm	<i>Lunch and Prayers</i>
02.00 pm - 04.00 pm	<b>Session 6: Panel Discussion: Innovation in Finance Products: Towards Standardisation and Competitiveness</b> <ul style="list-style-type: none"><li>• Islamic finance products as tools for financial integration</li><li>• The uniqueness of equity finance and risk for Islamic financial institutions</li><li>• Islamic finance to support international trade</li></ul>
04.00 pm - 04.30 pm	<b>Closing &amp; Certificate Giving Ceremony</b>
04.30 pm - 05.00 pm	<i>Coffee Break</i>

End of Executive Forum