



## **MEMBER OF THE SECRETARIAT, IMPLEMENTATION OF THE ISLAMIC FINANCIAL SERVICES BOARD**

*The Islamic Financial Services Board (IFSB) is an international standard-setting organisation that promotes and enhances the soundness and stability of the Islamic financial services industry by issuing global prudential standards and guiding principles for the industry, broadly defined to include banking, capital markets and insurance sectors.*

The IFSB is seeking candidates for the position as Member of the Secretariat, Implementation.

The advertised position is a starting point for an exciting career in the IFSB. This position is aimed at an outstanding young and motivated individual, who has demonstrated a commitment to Islamic finance, supported by academic success, professional achievement and potential for leadership. As a global standard setting body on Islamic finance, we value diversity in our work place, and encourage qualified men and women with diverse backgrounds to apply for this position. If you are selected to join the IFSB, your assignment will be enriched through on-the-job learning, specialised training, and mentoring. It is an opportunity to contribute to the soundness and stability of Islamic financial services industry and gain exposure to the IFSB's intensive work programme.

Closing date for the application is **1 March 2019**.

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#### ***Job Description:***

- 1) Working on providing the TA that focuses the implementation of the IFSB standards, as well as broader Islamic financial sector development, within the IFSB member jurisdictions. The main tasks include:
  - a) Conducting research on specific issues related to the IFSB standards implementations and the surrounded issues hampering implementations specifically the legal and regulatory framework;
  - b) Communicating and working closely with the member countries on the issues of implementing the IFSB standards as well as the development of the Islamic finance industry
  - c) Assisting in the preparation of a comprehensive plan to help member countries implement the IFSB standards
  - d) Facilitating RSA to RSA implementation assistance and conducting outreach programmes
  - e) Working with the Technical and Research Department (TED) by providing policy advice and arranging for logistics for the duration of the TA provided.
  
- 2) Preparing research papers on the TA and the implementation of the IFSB standards in the targeted countries. The main tasks include:
  - f) Compiling all relevant issues pertaining to the Technical Assistant from existing literature;
  - g) Drafting of the Technical Assistance initial report and assessing the implementation of IFSB core principles;

- h) Collecting, compiling and analysing regulatory framework on the relevant topic, where available;
  - i) Preparing and presenting the draft Technical Assistance plan for the feedback of the IFSB, the fund provider, where applicable, and the TA recipient; and
  - j) Preparing the TA final report and presentation whereby the results and the issues will be presented to the IFSB Management and the IFSB Technical Committee, if applicable.
- 3) Conducting facilitating the implementation of IFSB standards (FIS) workshops on various IFSB standards. The main tasks include:
- a) Preparing presentations, materials and case studies for the workshops;
  - b) Delivering the presentations, interacting with the participants and managing Q&A sessions; and
  - c) Conducting the case studies and moderating the deliberations among the workshop participants.
- 4) Working on miscellaneous tasks such as:
- a) Managing projects such as facilitating the development of E-learning modules on IFSB standards, drafting programmes and coordinating for the IFSB events;
  - b) Undertaking industry research and drafting issue papers/reports on Islamic finance, especially implementation of the IFSB standards;
  - c) Preparing slides and speeches as well as collecting source material for events; and
  - d) Delivering presentations at IFSB events as well as international conferences and seminars, as advised by the management;

### **Requirements**

The incumbent should possess at least a Master Degree in Finance / Economics / Business Administration or related field. Possess at least 5 years of working experience in relevant positions in the Islamic Finance/Banking industry. Experience with supervisory and regulatory authorities or multilateral institutions in relevant work (particularly Technical Assistance) will be an added advantage. The incumbent should have:

- A thorough understanding of the implementation tools and instruments as well how to understand various jurisdictions needs, including broader understanding of financial sector issues;
- Good knowledge of latest developments at the regulatory landscape, including the developments in the BCBS, IOSCO and IAIS, and other forums;
- Knowledge of regulatory and supervisory aspects and challenges with an insight on the global and regional trends going forward;
- Ability to work independently and is self-motivated;
- Ability to work under pressure, keep time and priority-check and meet deadlines;
- Capability to effectively collaborate and communicate throughout all levels of the organization and external stakeholders;
- Excellent level of proficiency in English, both in oral and written communication. Proficiency in additional languages such as Arabic, French, and/or Russian will be an added advantage.