

Prudential and Structural Islamic Financial Indicators (PSIFs) for Islamic Banks

Country:		Kuwait																											
Time period covered:		Starting Period 2013A					Ending Period: 2019Q4																						
Core Prudential Islamic Financial Indicators (PIFIs)																													
Code	Indicator	Standard	Currency	Units	2013A	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2016Q2	2016Q3	2016Q4	2017Q1	2017Q2	2017Q3	2017Q4	2018Q1	2018 Q2	2018 Q3	2018 Q4	2019Q1	2019Q2	2019Q3	2019Q4
End-of-period exchange rate (KWD / USD):					0.284	0.282	0.282	0.284	0.285	0.300	0.302	0.302	0.303	0.302	0.302	0.301	0.306	0.305	0.303	0.303	0.302	0.300	0.303	0.303	0.303	0.304	0.303	0.304	0.303
Capital Adequacy - Basel Standard																													
CP01a	CAR				19.2%	18.5%	18.5%	18.8%	17.4%	17.3%	16.6%	16.3%	17.2%	17.4%	18.0%	17.9%	18.7%	18.9%	18.4%	18.0%	18.4%	18.0%	17.5%	17.4%	17.8%	17.3%	18.0%	17.6%	18.1%
	Total regulatory capital	Basel III			...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	Risk-weighted assets (RWA)	Basel III			...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
CP02a	Tier 1 capital to RWA				18.9%	18.3%	18.3%	18.5%	16.0%	16.0%	15.3%	15.0%	16.1%	16.0%	16.5%	16.4%	17.2%	17.4%	16.9%	16.4%	16.9%	16.5%	16.0%	15.9%	16.4%	15.9%	16.6%	16.2%	16.7%
	Tier 1 capital ¹	Basel III			...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	RWA	Basel III			...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
CP03a	Common Equity Tier 1 (CET1) capital to RWA				...	...	...	...	15.1%	15.1%	14.4%	14.1%	15.7%	15.6%	15.6%	15.6%	16.0%	15.8%	15.4%	14.9%	15.4%	15.2%	14.7%	14.7%	15.2%	14.7%	15.0%	14.7%	15.2%
	CET1 capital	Basel III			...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	RWA	Basel III			...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Capital Adequacy: IFSB Formula																													
CP01b	CAR (IFSB)				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	Total regulatory capital				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	RWA				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
CP02b	Tier 1 capital to RWA (IFSB)				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	Tier 1 capital				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	RWA				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
CP03b	Common Equity Tier 1 (CET1) capital to RWA (IFSB)				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	CET1 capital				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	RWA				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Asset Quality																													
CP04	Gross nonperforming financing (gross NPF) ratio				4.0%	4.4%	4.0%	3.6%	3.5%	3.3%	3.3%	3.4%	2.5%	2.5%	2.5%	2.2%	2.2%	2.4%	2.4%	2.6%	2.2%	2.2%	2.3%	1.7%	1.6%	1.7%	1.6%	1.6%	
	Gross NPF				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	Total financing				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
CP05	Net nonperforming financing (net NPF) to capital				4.6%	7.3%	6.3%	4.0%	4.3%	3.5%	4.3%	4.0%	1.6%	1.5%	1.7%	-1.7%	-1.8%	-0.1%	-0.7%	0.4%	-0.1%	0.7%	1.3%	1.6%	-0.6%	-0.9%	-0.7%	-1.5%	-1.6%
	Net NPF				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	Total regulatory capital				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
CP06	Provisions for gross nonperforming financing (gross NPF)				76.1%	67.8%	71.5%	79.9%	77.7%	81.2%	77.9%	79.7%	89.0%	90.2%	88.6%	113.5%	115.5%	101.1%	105.6%	97.8%	100.9%	94.6%	89.9%	90.5%	109.6%	110.9%	108.2%	117.7%	119.6%
	Provisions				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	Gross NPF				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Earnings																													
CP07	Return on assets (ROA) ²				1.0%	1.1%	1.1%	1.0%	1.5%	1.2%	1.2%	1.3%	1.3%	1.1%	1.1%	1.3%	0.9%	1.3%	1.3%	1.4%	1.3%	1.4%	1.44%	1.7890%	1.2705%	1.5987%	1.4%	1.8%	1.3%
	Net income (before extraordinary items, taxes, and Zakat)				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	Total assets				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
CP08	Return on equity (ROE) ³				8.2%	9.1%	8.9%	8.3%	13.0%	10.3%	9.7%	10.8%	10.8%	9.8%	9.6%	11.2%	7.8%	11.2%	11.8%	12.8%	11.5%	12.3%	12.9%	16.3%	11.5%	14.6%	13.2%	16.7%	12.1%
	Net income (before extraordinary items, taxes, and Zakat)				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	Equity				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
CP09	Net profit margin ⁴				13.4%	19.4%	20.0%	17.2%	21.0%	22.6%	22.7%	24.8%	18.4%	21.8%	20.1%	24.8%	17.0%	25.1%	24.0%	25.5%	22.6%	25.2%	24.4%	30.4%	22.4%	26.3%	21.1%	30.2%	23.1%
	Net income (before extraordinary items, taxes, and Zakat)				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	Gross income				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
CP10	Cost to income ⁵				51.4%	54.8%	45.5%	51.0%	18.0%	43.1%	37.2%	37.9%	31.1%	42.5%	34.7%	30.7%	30.5%	31.1%	31.1%	28.7%	31.2%	30.7%	27.3%	25.3%	27.1%	25.5%	25.5%	23.9%	27.7%
	Operating costs				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	Gross income				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Leverage																													
CP11	Capital to assets (balance sheet definition)				12.6%	11.6%	11.2%	11.2%	10.5%	10.3%	10.2%	10.2%	10.7%	10.3%	10.6%	10.6%	10.6%	11.4%	11.5%	11.1%	10.9%	11.4%	11.0%	10.8%	10.7%	11.3%	10.9%	11.4%	11.1%
	Tier 1 capital ¹				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	Total assets				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
CP12	Leverage (regulatory definition)				...	...	...	...	9.1%	8.9%	8.8%	8.8%	9.5%	9.1%	9.3%	9.3%	9.9%	10.0%	9.7%	9.5%	10.0%	9.6%	9.4%	9.4%	9.9%	9.5%	10.0%	9.8%	9.9%
	Tier 1 capital ¹				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	Exposure				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Liquidity																													
CP13	Liquid assets ratio				26.4%	34.3%	33.5%	32.5%	36.5%	37.2%	32.4%	32.2%	32.2%	33.7%	33.4%	30.9%	28.6%	32.0%	30.8%	29.3%	29.6%	30.7%	29.6%	30.2%	29.2%	30.6%	29.5%	32.3%	31.3%
	Liquid assets				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	Total assets				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
CP14	Liquid assets to short-term liabilities				38.0%	50.1%	47.2%	46.2%	51.0%	54.1%	44.9%	47.1%	43.9																

Code	Indicator	Standard	Currency	Units	2013A	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2016Q2	2016Q3	2016Q4	2017Q1	2017Q2	2017Q3	2017Q4	2018Q1	2018 Q2	2018 Q3	2018 Q4	2019Q1	2019Q2	2019Q3	2019Q4
AD03	Foreign-currency denominated funding to total funding				29.1%	28.0%	29.6%	30.5%	30.7%	29.9%	31.8%	30.6%	31.7%	31.2%	32.3%	32.4%	31.4%	30.5%	31.5%	32.5%	31.5%	32.0%	30.5%	29.7%	30.1%	30.5%	32.4%	33.8%	35.7%
	FX funding ²				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	Total funding				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
AD04	Foreign-currency denominated financing to total financing				30.1%	30.1%	39.7%	41.3%	30.7%	30.4%	31.1%	29.0%	29.8%	31.2%	30.7%	29.6%	28.3%	27.3%	27.7%	29.5%	28.4%	29.3%	29.1%	27.2%	27.3%	26.8%	27.3%	27.2%	27.8%
	FX financing ²				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	Total financing				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
AD05	Value of Sukuk holdings to capital				27.6%	30.4%	30.7%	31.4%	37.4%	38.3%	37.7%	38.7%	35.7%	38.9%	43.4%	45.1%	45.9%	48.8%	52.9%	54.0%	55.7%	56.4%	58.5%	62.8%	61.6%	74.5%	73.2%	73.3%	77.2%
	Sukuk holdings				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	Total regulatory capital ³				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
AD06	Value (or percentage) of Sharf'ah-compliant financing by economic activity																												
	Value of Sharf'ah-compliant financing																												
	Oil/gas				0.9%	0.9%	0.8%	0.7%	0.7%	0.7%	0.8%	0.7%	0.7%	0.6%	0.9%	1.4%	2.2%	3.3%	3.0%	2.9%	3.0%	3.0%	3.9%	3.9%	3.7%	3.7%	3.7%	3.7%	4.0%
	Trade				11.0%	10.6%	11.0%	11.1%	10.9%	11.1%	11.2%	11.3%	10.9%	11.2%	11.1%	11.2%	10.9%	11.3%	11.3%	11.2%	11.0%	10.9%	10.3%	10.2%	9.6%	9.7%	9.3%	9.6%	9.3%
	Industry				6.0%	5.7%	5.5%	5.6%	5.5%	5.4%	5.2%	5.0%	5.5%	6.0%	6.0%	6.0%	5.5%	4.9%	5.3%	5.0%	5.0%	5.6%	5.8%	5.3%	5.1%	5.1%	5.3%	5.0%	4.9%
	Construction				6.2%	5.9%	5.9%	6.0%	6.1%	5.9%	5.3%	5.9%	5.6%	5.7%	6.1%	6.4%	6.4%	6.4%	6.3%	6.4%	6.1%	5.9%	5.2%	5.6%	5.7%	5.8%	5.5%	5.8%	5.4%
	Real Estate				29.6%	29.0%	28.8%	28.5%	28.3%	28.1%	26.7%	27.1%	26.4%	25.3%	25.6%	24.4%	25.1%	25.1%	25.4%	24.8%	25.0%	24.5%	24.3%	22.3%	22.2%	24.2%	24.1%	24.1%	24.2%
	Equity purchase loans				1.5%	1.5%	1.3%	1.3%	1.2%	1.2%	1.3%	1.4%	1.4%	1.6%	1.6%	1.7%	1.2%	1.2%	1.0%	1.0%	1.0%	0.9%	0.9%	1.0%	0.9%	1.0%	1.0%	1.0%	0.9%
	Of which: Corporate				1.3%	1.3%	1.2%	0.4%	0.4%	0.4%	0.3%	0.4%	0.3%	0.4%	0.3%	0.4%	0.4%	0.2%	0.4%	0.2%	0.4%	0.3%	0.2%	0.4%	0.3%	0.4%	0.4%	0.6%	0.5%
	Of which: individuals				0.2%	0.2%	0.2%	0.8%	0.8%	0.9%	0.9%	1.0%	1.0%	1.3%	1.3%	1.3%	0.9%	0.8%	0.8%	0.6%	0.7%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.4%	0.4%
	Agriculture/fishing				0.4%	0.5%	0.4%	0.5%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.3%	0.3%	0.3%	0.3%	0.2%	0.3%	0.3%	0.3%	0.6%	0.6%	0.6%	0.3%	0.6%	
	Investment companies				3.7%	3.5%	3.6%	3.5%	2.7%	3.3%	3.5%	3.5%	3.3%	3.2%	3.5%	2.9%	2.6%	2.5%	2.5%	2.6%	2.6%	3.1%	3.4%	3.0%	2.9%	2.9%	2.6%	2.6%	
	Banks				4.9%	7.3%	10.1%	8.4%	9.9%	9.7%	11.5%	9.2%	10.9%	10.0%	11.1%	9.5%	8.4%	6.6%	6.0%	5.3%	5.1%	5.8%	5.3%	6.3%	7.1%	7.9%	8.2%	8.8%	8.6%
	Services				5.1%	5.1%	4.9%	4.9%	4.7%	5.1%	5.8%	5.8%	5.8%	6.2%	6.5%	6.3%	6.4%	6.9%	7.7%	8.4%	8.0%	7.6%	6.8%	8.1%	8.2%	8.1%	7.8%	8.7%	9.0%
	Of which: Public				0.6%	0.5%	0.5%	0.5%	0.7%	1.1%	1.3%	1.2%	1.3%	1.4%	1.3%	1.4%	1.3%	1.3%	1.5%	1.4%	1.5%	1.4%	1.4%	1.4%	1.3%	1.4%	1.5%	1.4%	
	Of which: Private (e.g., Telecommunication)				4.5%	4.6%	4.4%	4.4%	4.1%	4.0%	4.5%	4.6%	4.4%	4.9%	5.1%	5.0%	5.1%	5.6%	6.2%	7.0%	6.6%	6.2%	6.2%	6.7%	6.7%	6.8%	7.4%	7.1%	7.5%
	Households				23.0%	22.9%	21.9%	22.6%	23.2%	23.3%	22.9%	24.4%	24.4%	24.6%	24.9%	24.9%	26.2%	26.3%	25.8%	26.1%	27.2%	26.7%	26.4%	28.2%	28.3%	26.3%	26.0%	25.6%	25.5%
	Of which: Credit card advances				0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.6%	0.6%	0.6%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	
	Of which: Installment Loans				17.1%	17.5%	17.0%	17.5%	18.1%	18.5%	18.1%	19.8%	19.8%	19.9%	20.3%	20.3%	21.5%	21.6%	21.1%	21.3%	22.3%	21.9%	21.9%	23.7%	23.7%	21.8%	21.3%	21.0%	20.8%
	Of which: Consumer loans				5.3%	5.0%	4.5%	4.6%	4.5%	4.3%	4.3%	4.1%	4.1%	4.2%	4.2%	4.1%	4.1%	4.2%	4.1%	4.2%	4.3%	4.2%	4.0%	4.1%	4.1%	4.1%	4.1%	4.1%	4.2%
	Other				7.6%	7.0%	5.6%	7.1%	6.3%	5.9%	5.0%	5.3%	4.8%	5.1%	5.4%	4.9%	4.7%	5.2%	5.2%	5.4%	5.1%	5.5%	7.6%	5.5%	5.6%	4.5%	6.1%	4.9%	4.9%
AD07	Value (or percentage) of gross NPF by economic activities																												
	Value of gross NPF																												
	Economic activity																												
	(a) agriculture, forestry, hunting and fishing				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	(b) mining and quarrying				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	(c) manufacturing				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	(d) electricity, gas, steam and air-conditioning supply				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	(e) water supply; sewerage and waste management				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	(f) construction				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	(g) wholesale and retail trade; repair of motor vehicles and motorcycles				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	(h) transportation and storage				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	(i) accommodation and food service activities				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	(j) information and communication				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	(k) financial and insurance activities				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	(l) real estate activities				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	(m) professional, scientific and technical activities				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	(n) administrative and support service activities				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	(o) public administration and defense; compulsory social security				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	(p) education				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	(q) human health and social work activities				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	(r) arts, entertainment and recreation				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	(s) other service activities (except taxis)				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	(t) activities of households as employers				...	...	...	...																	

Code	Indicator	Standard	Currency	Units	2013A	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2016Q2	2016Q3	2016Q4	2017Q1	2017Q2	2017Q3	2017Q4	2018Q1	2018 Q2	2018 Q3	2018 Q4	2019Q1	2019Q2	2019Q3	2019Q4	
	Sukuk issued				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	Other Sharf ah-compliant securities issued				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	Interbank funding/liabilities	NC	M		1,791.5	2,362.6	2,648.7	2,340.9	2,470.6	2,485.0	2,596.1	2,315.0	2,200.5	1,907.7	1,916.0	1,500.8	1,123.1	1,192.1	1,298.7	1,225.5	1,065.5	1,324.7	1,178.3	1,654.5	1,645.8	2,168.3	2,039.1	2,508.8	2,695.7	
	All other liabilities				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	Capital and reserves	NC	M		2,764.0	2,815.3	2,916.6	3,016.7	3,086.7	3,066.6	3,133.0	3,124.8	3,093.2	3,050.4	3,197.9	3,250.9	3,125.9	3,148.2	3,224.7	3,304.0	3,259.4	3,231.0	3,229.5	3,272.0	3,480.6	3,412.4	3,620.0	3,788.3	3,855.1	
ST05	Total revenues	NC	M		1,385.7	325.7	637.7	986.3	1,445.8	346.0	675.7	1,013.7	1,469.5	347.4	659.4	1,012.6	1,373.2	353.4	715.0	1,105.7	1,515.4	398.0	825.9	1,257.0	1,679.0	466.6	942.2	1,432.9	1,912.9	
	Financing based	NC	M		824.8	211.8	426.3	689.1	934.0	235.2	468.5	713.8	978.8	247.6	512.0	803.9	1,082.5	265.4	549.0	853.4	1,174.1	327.4	666.2	1,008.0	1,368.6	367.9	742.7	1,132.6	1,516.9	
	Investment based (Sukuk, other Sharf ah-compliant securities etc.)	NC	M		292.1	45.6	74.4	109.9	235.1	47.5	78.1	105.5	212.5	32.8	46.8	69.6	109.2	28.9	55.4	78.0	98.3	9.4	26.2	48.7	66.8	32.8	72.4	103.7	141.8	
	Fee based	NC	M		107.6	26.4	54.4	84.8	115.0	26.8	52.9	82.6	115.1	28.8	63.6	94.6	121.3	31.8	62.1	103.2	137.9	34.6	72.2	102.6	133.5	37.4	70.1	102.0	133.6	
	Other	NC	M		251.3	41.9	82.6	105.6	161.6	36.5	76.2	111.8	163.1	38.2	37.0	44.5	60.3	27.2	49.5	72.2	105.0	26.6	61.4	97.6	110.1	28.5	57.0	94.7	120.5	
ST06	Earnings before taxes and Zakat	NC	M		221.8	63.1	125.6	185.7	281.8	78.2	153.1	236.9	320.7	75.8	142.8	230.5	291.6	88.8	176.1	275.8	368.5	100.5	205.6	341.4	440.7	122.5	220.5	369.1	480.5	
ST07	Value (or percentage) of financing by type of Sharf ah-compliant contract																													
	Total financing ¹	NC	M		13,824.6	14,541.8	15,726.8	16,086.8	16,222.9	16,450.0	17,247.4	16,713.6	17,353.2	17,758.9	18,330.9	18,357.3	17,918.7	18,303.2	19,042.1	19,400.2	19,099.3	19,885.2	20,228.9	20,320.7	20,750.6	21,409.2	21,989.5	22,594.7	23,112.4	
	Mudharabah	NC	M		7,594.5	7,722.8	9,303.2	9,695.0	9,911.9	10,248.2	10,668.7	10,006.4	9,480.6	9,619.3	9,760.1	9,790.9	9,229.7	9,549.7	9,743.7	9,961.3	8,765.2	9,203.3	9,276.6	9,022.2	9,294.7	9,551.4	9,772.9	10,011.6	10,221.4	
	Commodity Murabahah/Tawarruq	NC	M		3,022.0	3,245.5	3,068.8	3,066.6	3,037.4	2,766.8	3,227.2	3,279.0	4,294.7	4,580.0	4,988.8	5,323.3	5,466.0	5,538.9	5,790.8	5,882.2	5,821.1	6,154.1	6,393.8	6,676.5	6,788.8	7,019.4	7,253.7	7,449.3	7,651.1	
	Salam	NC	M		...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	Istisna'	NC	M		15.0	15.0	15.2	14.3	14.1	119.0	13.3	12.6	111.3	13.7	11.4	11.1	10.3	10.4	10.4	10.3	10.1	11.1	15.9	17.7	18.8	19.5	19.8	18.7	18.7	
	Ijarah / Ijarah Muntahia Bittamlik	NC	M		2,571.4	2,696.2	2,780.2	2,754.6	2,683.9	2,712.6	2,719.1	2,729.6	2,741.7	2,745.9	2,710.4	2,719.3	2,688.2	2,692.3	2,768.0	2,784.6	2,740.1	2,864.4	2,936.5	2,965.4	2,977.0	3,073.1	3,186.7	3,205.6	3,226.7	
	Mudharabah	NC	M		236.7	292.7	287.4	201.9	196.8	169.8	167.3	161.2	167.0	175.6	186.6	297.4	309.1	273.6	275.3	272.2	247.3	4.5	4.3	3.2	3.2	3.2	3.2	3.2	118.5	118.4
	Musharakah	NC	M		42.6	42.7	43.1	38.0	36.3	35.5	29.6	24.9	17.4	18.3	17.3	16.1	14.6	14.8	16.1	14.3	2.2	2.2	2.1	2.1	2.0	2.0	1.6	0.8	0.8	
	Diminishing Musharakah	NC	M		...	...	...	1.6	1.6	1.3	1.0	0.8	0.8	0.3	0.3	0.3	0.3	0.3	0.2	0.2	0.2	1.6	0.1	0.1	0.0	0.0	0.0	0.0	0.0
	Wakalah	NC	M		17.0	16.0	15.5	8.9	10.0	9.7	8.8	7.1	6.0	6.0	7.3	7.0	4.9	4.9	2.6	2.2	2.2	1.7	1.2	1.2	1.2	1.1	0.0	0.0	18.5	
	Qard Hassan	NC	M		...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	Others	NC	M		355.4	510.8	213.4	305.8	331.0	387.2	392.2	491.9	533.7	599.9	648.6	191.9	204.6	218.3	1,434.9	1,472.7	1,510.6	1,562.8	1,596.1	1,642.0	1,674.4	1,739.2	1,751.3	1,788.9	1,855.8	
	(i)				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	(ii)				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	(iii)				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	Others				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
ST08	Assets held by domestic systemically important Islamic banks ⁴	NC	M		18,453.0	19,800.8	20,302.9	20,719.2	20,778.8	20,893.2	21,255.3	20,654.3	20,431.0	20,879.3	24,389.7	24,151.1	23,673.3	23,899.0	24,691.2	25,104.0	24,994.0	21,581.4	21,790.5	21,561.4	22,115.1	27,034.2	23,540.0	24,031.6	24,691.4	

Source: Central Bank of Kuwait

Note:

- n/a Not applicable
- M Indicates million
- G Indicates general number
- NC National currency
- (...) Indicates the data is not available

Compilers are requested to report the values from other types of Sharf ah-compliant contracts, if any, by extending the list (for example,

1 Tier 1 net of Supervisory deductions.

2 Excluding interbank financing/funding.

3 This number was adjusted as a result of adjusting the interbank financing. The number is reported as gross.

4 The mechanism developed to deal with D-SIBs is based on five major factors: size, interconnectedness, un-substitutability, complexity and domestic sentiment. In addition, each factor has its sub-factors.

5 These indicators use annualized data.