

Prudential and Structural Islamic Financial Indicators (PSIFIs) for Islamic Banks

Country:	Oman																														
Time period covered:	Starting Period:	2013A	Ending Period: 2019Q4																												
Core Prudential Islamic Financial Indicators (PIFIs)																															
Code	Indicator	Standard	Currency	Units	2013A	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2016Q2	2016Q3	2016Q4	2017Q1	2017Q2	2017Q3	2017Q4	2018Q1	2018Q2	2018Q3	2018Q4	2019Q1	2019Q2	2019Q3	2019Q4		
End-of-period exchange rate (OMR / USD)						0.3845	0.3845	0.3845	0.3845	0.3845	0.3845	0.3845	0.3845	0.3845	0.3845	0.3845	0.3845	0.3845	0.3845	0.3845	0.3845	0.3845	0.3845	0.3845	0.3845	0.3845	0.3845	0.3845	0.3845		
<b>Capital Adequacy: Basel Standard *</b>																															
CP1a	CAR **				81.0%	76.6%	78.2%	88.8%	88.8%	88.8%	51.2%	42.9%	37.9%	35.6%	31.3%	28.6%	26.3%	24.0%	21.4%	20.3%	18.7%	17.0%	15.3%	13.0%	14.2%	15.9%	15.1%	14.5%	14.3%	14.1%	
	Total regulatory capital	Basel III	NC	T	229,550.0	227,163.0	223,664.0	220,705.0	218,013.0	215,643.0	212,697.0	211,214.0	209,837.0	208,547.0	207,792.0	207,429.6	207,370.8	207,450.3	206,533.5	206,724.0	210,959.0	208,427.0	205,400.0	205,890.0	213,970.0	215,752.0	219,817.0	218,533.0	222,588.0	222,680.0	
	Risk-weighted assets (RWA)	Basel III	NC	T	283,336.0	296,666.0	286,195.0	320,567.0	370,989.0	421,061.0	500,937.0	557,381.0	590,239.0	666,048.0	727,386.6	790,066.3	864,900.3	960,626.6	1,018,872.2	1,104,284.0	1,238,901.0	1,357,910.0	1,479,221.0	1,450,862.0	1,347,214.0	1,431,334.0	1,511,610.0	1,532,777.0	1,573,740.0	1,573,740.0	
CP2a	Tier 1 capital	Basel III	NC	T	229,077.0	226,205.0	222,239.0	218,634.0	215,288.0	211,996.0	208,442.0	206,178.0	204,420.0	201,250.0	198,974.0	198,014.0	196,911.0	195,930.0	195,037.0	194,204.0	198,506.2	196,952.6	196,563.0	196,321.0	203,332.4	204,540.0	206,266.0	205,943.0	209,892.0	209,892.0	
	RWA	Basel III	NC	T	283,336.0	296,666.0	286,195.0	320,567.0	370,989.0	421,061.0	500,937.0	557,381.0	590,239.0	666,048.0	727,386.6	790,066.3	864,900.3	960,626.6	1,018,872.2	1,104,284.0	1,238,901.0	1,357,910.0	1,479,221.0	1,450,862.0	1,347,214.0	1,431,334.0	1,511,610.0	1,532,777.0	1,573,740.0	1,573,740.0	
CP3a	Common Equity Tier 1 (CET1) capital to RWA				80.8%	76.2%	77.7%	88.2%	88.0%	88.0%	41.9%	37.9%	34.5%	32.6%	27.2%	25.2%	22.9%	20.3%	18.2%	17.7%	16.9%	15.3%	13.9%	15.1%	16.2%	15.8%	15.2%	14.6%	14.3%		
	CET1 capital	Basel III	NC	T	229,077.0	226,205.0	222,239.0	218,634.0	215,288.0	211,996.0	208,442.0	206,178.0	204,420.0	201,250.0	198,974.0	198,014.0	196,911.0	195,930.0	195,037.0	194,204.0	198,506.2	196,952.6	196,563.0	196,321.0	203,332.4	204,540.0	206,266.0	205,943.0	209,892.0	209,892.0	
	RWA	Basel III	NC	T	283,336.0	296,666.0	286,195.0	320,567.0	370,989.0	421,061.0	500,937.0	557,381.0	590,239.0	666,048.0	727,386.6	790,066.3	864,900.3	960,626.6	1,018,872.2	1,104,284.0	1,238,901.0	1,357,910.0	1,479,221.0	1,450,862.0	1,347,214.0	1,431,334.0	1,511,610.0	1,532,777.0	1,573,740.0	1,573,740.0	
<b>Capital Adequacy: FSB Formula</b>																															
CP1b	CAR (FSB)				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...		
	Total regulatory capital				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...		
	RWA				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...		
CP2b	Tier 1 capital to RWA (FSB)				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...		
	Tier 1 capital				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...		
	RWA				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...		
CP3b	Common Equity Tier 1 (CET1) capital to RWA (FSB)				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...		
	CET1 capital				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...		
	RWA				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...		
<b>Asset Quality</b>																															
CP4	Gross nonperforming financing (gross NPF) ratio				0.00%	0.00%	0.00%	0.00%	0.03%	0.00%	0.00%	0.03%	0.03%	0.03%	0.07%	0.12%	0.11%	0.11%	0.11%	0.15%	0.14%	0.17%	0.51%	0.61%	0.56%	0.41%	0.29%	0.46%	0.39%		
	Gross NPF***				NC	T	0.0	0.0	0.0	64.0	0.0	126.0	131.0	147.0	141.0	178.0	190.0	911.0	986.8	1,491.0	1,462.0	1,870.0	6,003.0	7,516.0	10,284.0	5,361.0	3,966.0	6,423.0	14,187.0		
	Total financing				NC	T	37,675.0	70,198.0	95,026.0	150,802.0	208,479.0	290,893.0	347,224.0	412,987.0	475,166.0	551,588.0	601,536.0	663,489.4	720,629.0	819,627.0	878,482.0	957,816.0	1,035,066.0	1,105,443.0	1,187,590.0	1,234,975.0	1,264,815.0	1,314,719.0	1,374,957.0	1,391,962.0	1,431,817.0
CP5	Net nonperforming financing (net NPF) to capital				0.00%	0.00%	0.00%	0.00%	0.02%	0.00%	0.00%	0.04%	0.00%	0.04%	0.18%	0.27%	0.22%	0.23%	0.32%	0.34%	0.38%	0.33%	-0.60%	1.58%	1.90%	1.74%	1.31%	0.91%	1.51%	2.50%	
	Net NPF ***				NC	T	0.0	0.0	0.0	0.0	0.0	95.0	6.0	87.0	20.0	20.0	62.2	62.2	62.2	62.2	62.2	62.2	62.2	62.2	62.2	62.2	62.2	62.2	62.2	62.2	
	Total regulatory capital				NC	T	229,550.0	223,664.0	220,705.0	218,013.0	215,643.0	212,697.0	211,214.0	209,837.0	208,547.0	207,792.0	207,429.6	207,370.8	207,450.3	206,533.5	206,724.0	210,959.0	208,427.0	205,400.0	205,890.0	213,970.0	215,752.0	219,817.0	218,533.0	222,588.0	222,680.0
CP6	Provisions for gross nonperforming financing (gross NPF) provisions***				0.0	0.0	0.0	0.0	15.0	0.0	31.0	124.0	148.0	215.0	218.8	216.8	255.0	278.4	765.0	774.0	3,122.0	2,767.0	3,604.0	3,366.0	2,537.0	1,966.0	3,093.0	8,623.0	8,623.0	8,623.0	
	Gross NPF				NC	T	0.0	0.0	0.0	64.0	0.0	126.0	131.0	147.0	141.0	178.0	190.0	911.0	987.0	1,491.0	1,462.0	1,870.0	6,003.0	7,516.0	10,284.0	5,361.0	3,966.0	6,423.0	14,187.0		
<b>Earnings</b>																															
CP7	Return on assets (ROA) *				-5.8%	-4.8%	-4.9%	-4.7%	-4.1%	-3.5%	-3.0%	-1.7%	-1.7%	-1.2%	-0.7%	-0.6%	-0.4%	-0.3%	-0.3%	-0.2%	0.0%	0.5%	0.7%	0.7%	1.0%	0.8%	0.6%	0.3%	-1.1%		
	Net income (before extraordinary items, taxes, and Zakat)				NC	T	-17,229.0	-14,944.0	-15,008.0	-16,440.0	-15,056.0	-14,100.0	-10,716.0	-9,012.0	-8,176.0	-7,529.2	-4,787.0	-4,932.8	-4,328.0	-4,160.0	-3,296.0	-1,848.0	416.0	6,072.0	10,696.0	10,956.0	15,268.0	12,116.0	10,364.0	4,692.4	-19,128.0
	Total assets				NC	T	288,349.0	312,615.0	332,166.5	349,217.0	366,763.5	398,229.0	456,342.0	521,074.0	576,095.5	638,171.3	700,225.6	772,544.2	859,887.7	961,825.0	1,088,409.6	1,165,714.5	1,223,109.5	1,336,923.0	1,426,572.5	1,463,691.0	1,518,733.0	1,571,221.0	1,611,611.0	1,680,764.0	1,723,280.0
CP8	Return on equity (ROE) *				-7.3%	-6.4%	-6.9%	-7.2%	-6.7%	-6.4%	-4.9%	-4.2%	-3.6%	-3.6%	-2.3%	-2.4%	-1.7%	-1.7%	-1.6%	-0.9%	0.2%	3.1%	5.1%	5.2%	7.1%	5.6%	4.7%	2.1%	-8.7%		
	Net income (before extraordinary items, taxes, and Zakat)				NC	T	-17,229.0	-14,944.0	-15,008.0	-16,440.0	-15,056.0	-14,100.0	-10,716.0	-9,012.0	-8,176.0	-7,529.2	-4,787.0	-4,932.8	-4,328.0	-4,160.0	-3,296.0	-1,848.0	416.0	6,072.0	10,696.0	10,956.0	15,268.0	12,116.0	10,364.0	4,692.4	-19,128.0
	Equity				NC	T	235,904.0	234,499.0	231,635.0	228,204.0	224,821.5	212,852.0	218,708.0	216,919.0	213,760.0	211,738.4	210,412.4	209,411.0	208,582.1	208,287.8	207,585.3	207,312.7	208,351.5	209,181.5	210,189.5	212,262.0	214,409.0	216,960.0	220,205.0	222,542.5	220,775.0
CP9	Net profit margin *				-273.8%	-170.2%	-171.7%	-170.2%	-132.3%	-102.1%	-83.3%	-43.3%	-17.3%	-11.7%	-12.4%	-11.8%	-11.7%	-11.4%	-11.5%	-14.4%	-23.3%	22.6%	31.4%	23.4%	20.4%	20.2%	8.8%	3.7%	-37.2%		
	Net income (before extraordinary items, taxes, and Zakat)				NC	T	-17,229.0	-14,944.0	-15,008.0	-16,440.0	-15,056.0	-14,100.0	-10,716.0	-9,012.0	-8,176.0	-7,529.2	-4,787.0	-4,932.8	-4,328.0	-4,160.0	-3,296.0	-1,848.0	416.0	6,072.0	10,696.0	10,956.0	15,268.0	12,116.0	10,364.0	4,692.4	-19,128.0
	Gross income				NC	T	6,293.0	8,016.0	8,740.0	9,660.0	11,380.0	13,808.0	15,520.0	20,804.0	21,500.0	23,408.8	26,782.0	27,580.0	28,696.0	32,072.0	31,880.0	36,360.0	39,200.0	41,580.0	46,980.0	48,520.0	48,668.0	51,880.0	51,312.0	53,596.0	61,380.0
CP10	Cost to income *				365.9%	277.4%	267.8%	260.1%	220.6%	178.4%	172.3%	128.0%	121.3%	116.9%	105.4%	105.9%	102.1%	91.3%	96.9%	88.8%	77.9%	75.5%	71.2%	66.0%	76.1%	64.3%	67.8%	66.6%	72.5%		
	Operating costs				NC	T																									



Code	Indicator	Standard	Currency	Units	2013A	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2016Q2	2016Q3	2016Q4	2017Q1	2017Q2	2017Q3	2017Q4	2018Q1	2018Q2	2018Q3	2018Q4	2019Q1	2019Q2	2019Q3	2019Q4	
	Investment based (Sukuk, other Shar' ah-compliant securities etc.)	NC	T	...	734.0	698.0	413.0	270.0	208.0	227.0	168.0	227.0	357.4	393.0	474.0	593.3	618.0	815.0	1,066.0	1,047.0	1,036.0	1,151.0	1,009.0	1,019.0	1,116.0	1,125.0	1,287.0	1,105.0		
	Fair based	NC	T	44.0	206.0	149.0	306.0	233.0	247.0	298.0	1,026.0	997.0	1,074.4	1,058.6	836.0	883.1	1,514.0	1,506.0	1,566.0	1,784.0	2,025.0	2,110.0	2,026.0	1,715.0	2,280.0	2,200.0	2,011.0	1,888.0		
	Other	NC	T	3,281.0	323.0	277.0	296.0	1,173.0	487.0	463.0	425.0	0.0	0.0	284.0	263.0	284.0	283.0	287.0	280.0	177.0	177.0	177.0	267.0	263.0	264.0	254.0	199.0			
<b>ST06</b>	<b>Earnings before taxes and Zakat *</b>	NC	T	-17,229.0	-3,736.0	-3,752.0	-4,116.0	-3,764.0	-3,525.0	-3,443.0	-2,253.0	-2,429.0	-1,882.3	-1,196.7	-1,233.2	-893.1	-824.0	-482.0	194.8	1,518.0	1,599.0	2,674.0	2,739.0	3,817.0	3,029.0	2,591.0	1,173.0	-4,782.0		
<b>ST07</b>	<b>Value (or percentage) of financing by type of Shar' ah-compliant contract</b>																													
	Total financing	NC	T	37,875.0	70,197.0	95,026.0	150,802.0	208,479.0	290,893.0	347,224.0	412,987.0	475,166.0	551,588.0	601,535.0	663,489.4	720,829.0	819,692.7	878,488.2	957,816.0	1,035,060.0	1,105,443.0	1,187,590.0	1,234,975.0	1,264,815.0	1,314,719.0	1,374,957.0	1,391,962.0	1,431,817.0		
	Murabahah	NC	T	20,307.0	29,425.0	37,136.0	51,249.0	70,764.0	93,182.0	96,641.0	112,711.0	119,922.0	128,004.5	145,406.0	148,999.6	160,451.2	186,589.5	213,529.6	231,777.0	240,796.0	236,509.0	266,834.0	278,140.0	285,402.0	288,081.0	299,251.0	291,921.0	309,955.0		
	Commodity Murabahah/ Tawaruq	NC	T	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
	Salam	NC	T	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
	Istisna'	NC	T	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	386.0	368.0	472.0	2,682.0	2,797.0	3,323.0	4,537.0	4,574.0	4,288.0	4,079.0	4,198.0	4,421.0	4,367.0	4,667.0	4,467.0	4,254.0		
	Istisna' / Istisna' Murabahah / Istisna' / Istisna' Murabahah	NC	T	17,348.0	30,726.0	52,811.0	86,336.0	119,723.0	168,488.0	207,846.0	256,662.0	289,811.0	337,693.9	366,839.0	403,329.3	423,676.9	446,373.4	473,210.6	508,472.0	529,940.0	545,992.0	561,509.0	574,989.0	586,760.0	594,881.0	590,411.0	582,100.0	577,501.0		
	Mudharabah	NC	T	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
	Musharakah	NC	T	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
	Diminishing Musharakah	NC	T	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,061.0	1,157.1	1,787.0	3,327.1	13,438.2	0.0	0.0	36,255.0	65,115.0	88,071.0	109,576.0	115,685.0	134,049.0	153,137.0	185,651.0	199,502.0	242,021.0	
	Wakalah	NC	T	0.0	10,000.0	5,000.0	12,503.0	17,850.0	29,050.0	42,522.0	43,386.0	63,595.0	83,909.9	84,503.0	104,493.7	119,569.4	159,739.6	159,490.0	175,828.0	193,580.0	229,520.0	244,355.0	260,414.0	252,574.0	272,605.0	293,107.0	311,814.0	295,904.0		
	Qard Hassan	NC	T	0.0	46.0	79.0	115.0	143.0	173.0	216.0	308.0	391.0	454.6	528.0	657.7	696.3	726.7	912.0	947.0	1,055.0	1,063.0	1,237.0	1,549.0	1,609.0	1,648.0	1,870.0	2,158.0	2,152.0		
	Others	NC	T	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
	(i)	NC	T	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
	(ii)	NC	T	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
	(iii)	NC	T	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
	(iv)	NC	T	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
	Others	NC	T	20.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
<b>ST08</b>	<b>Assets held by domestic systemically important Islamic banks</b>			...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	

Source: Central Bank of Oman

Note:

- G Indicates General
- T Indicates Thousands
- NC Indicates National Currency
- n.a Indicates not applicable

(...) Indicates the data is not available

- 1 Only specific provisions @ 31-Dec-17. From 1-Jan-18, IFRS-9 has been implemented and impairment allowance (provisions) figures mentioned here are related to "Stage-3" only.
- 2 LCR became applicable in Oman on Jan 01, 2016. Before that it was observation period.
- 3 NSFR has become standard in Oman with effect from January 01, 2018. Before that it was observation period.
- 4 Growth of financing to private sector was very high during 2014, as Institutions offering Islamic financial services (IFS) were actively seeking out business opportunities in the market to increase their earning assets, being in 2nd year of operations.
- 5 Oman had adopted Basel III for capital adequacy requirements with effect from December 31, 2013, while requirements for capital conservation buffer were made applicable from January 01, 2014.
- 6 In ST03, Total Shar' ah-compliant financing is reported on 'Net basis' as it is part of balance sheet assets (assets are reported on Net basis in balance sheet), while in other places the financing figure is reported on 'Gross' basis.

\* The data for CPO7 & CPO8 is calculated based on annualized income in numerator while average method (average of current and previous quarter) is used for 'Total assets' and 'Equity' as denominator. However, 2013A ratio denominator is based on actual 'Total assets' and 'Equity' outstanding as of Dec 31, 2013. The data for CPO9 & CPO10 is annualized both for denominator and numerator, since inception.

^ In case of ST05 & ST06, the value for 2013A shows annual data while the values for all subsequent quarters starting from 2014-Q1 show quarterly data.

AA Some of the balance sheet figures, for example, in ST03 and ST04 are restated to make them consistent with 2014 data in the new format. However, for investment based revenues in ST05, the corresponding separate figure on new format is not readily available for 2013A, hence financing based revenues in ST05 for 2013A also includes revenue from investments.

AAA From 2018-Q2 Report, IFRS-9 has been implemented requiring the institutions to bifurcate financing in 3 categories (Stage-1, Stage-2 and Stage-3). The Stage-3 represents what we normally called previous 'non-performing financing', however, banks calculate Expected Credit Losses (ECL) for Stage-1 and Stage-2 as well following forward looking approach. The specific provisions against restructured accounts (which are not NPF at moment) is also included in Total Provision figure mentioned in CP-08; hence the Net NPF in CP-15 may not necessarily be equal to Gross NPF - Provisions (Specific), in some quarters, starting from 2015Q2 till 2017Q4. From 2018Q1 IFRS-9 has become standard.

\*\*\* At the start of Islamic Banking in Oman, the Capital Adequacy Ratio (CAR) for Islamic Banking Entities (IBE)s was very high mainly due to small size of Risk Weighted Assets (RWAs). As size of balance sheet and RWAs has increased considerably over time, therefore, the CAR reduced accordingly but the ratio is still well above the minimum threshold.