

Prudential and Structural Islamic Financial Indicators (PSIFIs) for Islamic Windows

Country:		Pakistan																																		
Time period covered:		Starting Period: 2013A Ending Period: 2019Q4																																		
Core Prudential Islamic Financial Indicators (PIFIs)																																				
Code	Indicator	Standard	Currency	Units	2013A	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2016Q2	2016Q3	2016Q4	2017Q1	2017Q2	2017Q3	2017Q4	2018Q1	2018Q2	2018Q3	2018Q4	2019Q1	2019Q2	2019Q3	2019Q4							
End-of-period exchange rate (PKR / USD):					105.59	97.99	96.65	102.49	100.43	101.82	101.73	104.35	104.70	104.67	104.65	104.66	104.69	104.74	104.79	105.33	110.30	115.16	121.29	124.11	138.70	140.38	162.01	156.17	154.81							
Capital Adequacy: Basel Standard																																				
Capital Adequacy: Basel Standard																																				
Capital Adequacy: Basel II																																				
CP1a	CAR ¹	NC	M	M	17.5%	18.0%	16.9%	17.4%	15.7%	15.97%	15.5%	17.3%	16.1%	16.7%	16.2%	16.0%	15.8%	14.9%	15.4%	15.4%	15.1%	14.7%	15.7%	16.4%	16.1%	16.0%	17.2%	17.4%	16.1%							
					Total regulatory capital	26,976.1	28,702.0	29,683.7	31,264.4	32,510.4	33,530.2	35,266.6	36,750.9	38,979.6	39,915.4	38,852.2	39,878.8	46,187.6	48,074.4	52,705.2	53,825.7	58,288.0	60,079.9	67,283.5	69,134.0	76,753.3	81,630.7	88,698.3	94,372.1	101,967.1						
					Risk-weighted assets (RWA)	154,017.0	151,168.2	176,038.4	179,517.4	206,592.5	209,901.9	227,012.8	212,701.9	242,725.0	238,431.7	230,023.9	248,495.9	291,540.5	321,726.0	341,299.5	349,462.7	385,125.2	407,999.8	428,284.2	420,541.6	476,709.8	509,259.7	516,481.6	542,451.9	633,317.2						
CP2a	Tier 1 capital to RWA	NC	M	M	17.5%	18.0%	16.9%	17.4%	15.7%	15.97%	15.5%	17.3%	16.1%	16.7%	16.2%	16.0%	15.8%	14.9%	15.4%	15.4%	15.1%	14.7%	15.7%	16.4%	16.1%	16.0%	17.2%	17.4%	16.1%							
					Tier 1 capital	26,976.1	28,702.0	29,683.7	31,264.4	32,510.4	33,530.2	35,266.6	36,750.9	38,979.6	39,915.4	38,852.2	39,878.8	46,187.6	48,074.4	52,705.2	53,825.7	58,288.0	60,079.9	67,283.5	69,134.0	76,753.3	81,630.7	88,698.3	94,372.1	101,967.1						
					RWA	154,017.0	151,168.2	176,038.4	179,517.4	206,592.5	209,901.9	227,012.8	212,701.9	242,725.0	238,431.7	230,023.9	248,495.9	291,540.5	321,726.0	341,299.5	349,462.7	385,125.2	407,999.8	428,284.2	420,541.6	476,709.8	509,259.7	516,481.6	542,451.9	633,317.2						
CP3a	Common Equity Tier 1 (CET1) capital to RWA	NC	M	M	17.5%	18.0%	16.9%	17.4%	15.7%	15.97%	15.5%	17.3%	16.1%	16.7%	16.2%	16.0%	15.8%	14.9%	15.4%	15.4%	15.1%	14.7%	15.7%	16.4%	16.1%	16.0%	17.2%	17.4%	16.1%							
					CET1 capital	26,976.1	28,702.0	29,683.7	31,264.4	32,510.4	33,530.2	35,266.6	36,750.9	38,979.6	39,915.4	38,852.2	39,878.8	46,187.6	48,074.4	52,705.2	53,825.7	58,288.0	60,079.9	67,283.5	69,134.0	76,753.3	81,630.7	88,698.3	94,372.1	101,967.1						
					RWA	154,017.0	151,168.2	176,038.4	179,517.4	206,592.5	209,901.9	227,012.8	212,701.9	242,725.0	238,431.7	230,023.9	248,495.9	291,540.5	321,726.0	341,299.5	349,462.7	385,125.2	407,999.8	428,284.2	420,541.6	476,709.8	509,259.7	516,481.6	542,451.9	633,317.2						
Asset Quality																																				
CP4	Gross nonperforming financing (gross NPF) ratio	NC	M	M	3.1%	3.3%	3.0%	3.2%	2.7%	2.4%	2.3%	2.3%	2.0%	2.1%	1.9%	1.9%	1.7%	1.4%	1.2%	1.2%	1.0%	0.8%	0.7%	0.8%	0.8%	0.8%	0.9%	2.1%	4.8%							
					Gross NPF	3,560.8	3,443.3	3,393.1	3,890.9	4,062.3	4,039.4	3,964.5	4,549.4	4,389.7	3,976.6	3,964.5	4,549.4	4,339.0	4,227.1	4,297.0	4,314.1	4,043.0	4,046.4	4,283.2	4,950.5	5,053.4	5,765.6	13,789.0	33,208.1							
					Total financing	115,756.7	105,753.1	113,738.2	121,711.8	144,615.3	152,909.4	175,111.0	175,112.5	195,327.8	206,395.0	211,875.5	212,300.5	260,886.5	314,511.5	340,690.8	365,221.1	448,884.8	509,348.3	545,572.8	539,093.0	594,722.7	625,228.0	641,792.5	668,328.1	695,752.2						
CP5	Net nonperforming financing (net NPF) to capital	NC	M	M	4.5%	4.1%	3.7%	4.4%	3.6%	2.1%	2.0%	1.7%	1.4%	2.2%	1.8%	1.4%	2.2%	1.7%	1.5%	1.3%	1.4%	0.7%	1.0%	1.4%	1.5%	1.6%	8.9%	27.1%								
					Net NPF	1,223.1	1,165.2	1,099.7	1,373.6	1,164.8	688.4	696.4	633.5	526.6	895.1	654.3	553.8	1,027.9	826.5	776.9	758.1	821.9	479.7	678.8	1,112.1	1,234.7	1,443.6	4,838.2	27,633.0							
					Total regulatory capital	26,976.1	28,702.0	29,683.7	31,264.4	32,510.4	33,530.2	35,266.6	36,750.9	38,979.6	39,915.4	40,029.5	39,878.8	46,187.6	48,074.4	52,705.2	53,825.7	58,288.0	60,079.9	67,283.5	69,134.0	76,753.3	81,630.7	88,698.3	94,372.1	101,967.1						
CP6	Provisions for gross nonperforming financing (gross NPF)	NC	M	M	65.7%	66.2%	67.6%	64.7%	70.1%	81.5%	82.8%	84.4%	86.8%	79.6%	83.5%	86.0%	77.4%	81.0%	81.6%	78.9%	82.4%	79.7%	88.1%	84.2%	77.9%	75.6%	75.0%	38.8%	16.8%							
					Provisions	2,337.7	2,278.1	2,293.4	2,517.4	2,735.7	3,032.5	3,343.0	3,428.8	3,473.4	3,494.8	3,322.3	3,410.7	2,735.7	3,521.6	3,450.2	3,393.3	3,556.0	3,604.4	3,638.4	3,618.8	4,322.0	3,567.9	5,350.9	5,573.2							
					Gross NPF	3,560.8	3,443.3	3,393.1	3,890.9	4,062.3	4,039.4	4,039.4	4,039.4	4,039.4	4,039.4	4,039.4	4,039.4	4,039.4	4,039.4	4,039.4	4,039.4	4,039.4	4,039.4	4,039.4	4,039.4	4,039.4	4,039.4	4,039.4	4,039.4	4,039.4	4,039.4	4,039.4	4,039.4			
Earnings																																				
CP7	Return on assets (ROA)	NC	M	M	1.5%	1.4%	1.8%	2.0%	1.9%	2.0%	1.9%	1.7%	1.5%	0.9%	1.0%	0.9%	0.9%	1.3%	1.5%	1.5%	1.3%	1.3%	1.5%	1.6%	2.5%	2.6%	2.5%	2.5%	2.5%							
					Net income (before extraordinary items, taxes, and Zakat) ³	4,956.0	5,120.2	6,915.6	7,514.9	7,778.4	9,986.3	9,847.2	9,249.5	8,024.2	5,837.1	6,533.6	5,960.1	6,089.8	9,328.1	11,570.7	11,569.9	10,444.0	12,431.0	14,900.9	14,446.3	16,233.1	27,915.1	29,657.0	28,579.8	30,378.7						
					Total assets	329,973.6	368,037.0	376,702.0	382,816.4	403,845.2	501,152.3	522,729.9	533,072.2	549,023.2	616,178.9	638,480.6	653,328.2	663,781.1	714,202.7	751,157.0	770,017.0	804,815.1	923,107.0	975,383.7	975,865.5	993,565.5	1,108,200.7	1,143,458.5	1,164,788.1	1,203,148.8						
CP8	Return on equity (ROE)	NC	M	M	20.6%	17.9%	23.5%	25.0%	25.4%	29.8%	28.1%	26.3%	22.3%	14.6%	16.4%	14.8%	14.6%	19.3%	23.0%	22.6%	19.4%	20.9%	23.9%	22.5%	24.2%	34.0%	35.0%	32.7%	33.4%							
					Net income (before extraordinary items, taxes, and Zakat)	4,956.0	5,120.2	6,915.6	7,514.9	7,778.4	9,986.3	9,847.2	9,249.5	8,024.2	5,837.1	6,533.6	5,960.1	6,089.8	9,328.1	11,570.7	11,569.9	10,444.0	12,431.0	14,900.9	14,446.3	16,233.1	27,915.1	29,657.0	28,579.8	30,378.7						
					Equity	24,016.7	28,630.7	29,445.7	30,106.0	30,666.8	33,515.7	34,347.1	35,107.3	35,965.4	39,901.6	39,933.6	40,225.2	41,717.1	48,392.3	50,405.7	51,292.4	52,692.6	59,377.4	62,271.8	64,063.7	66,961.1	82,133.4	84,746.5	87,346.5	91,042.2						
CP9	Net profit margin	NC	M	M	34.9%	34.7%	41.2%	41.2%	41.9%	42.8%	41.1%	37.1%	29.3%	31.9%	29.2%	28.7%	36.9%	40.7%	40.1%	36.0%	36.7%	40.4%	40.3%	41.8%	51.9%	49.6%	46.5%	50.5%								
					Net income (before extraordinary items, taxes, and Zakat)	4,956.0	5,120.2	6,915.6	7,514.9	7,778.4	9,986.3	9,847.2	9,249.5	8,024.2	5,837.1	6,533.6	5,960.1	6,089.8	9,328.1	11,570.7	11,569.9	10,444.0	12,431.0	14,900.9	14,446.3	16,233.1	27,915.1	29,657.0	28,579.8	30,378.7						
					Gross income	14,214.7	14,758.8	16,765.6	18,082.2	18,752.7	21,260.4	22,535.0	22,478.1	21,650.9	19,942.8	20,451.6	20,267.5	20,289.0	23,388.3	26,881.4	26,881.4	23,388.3	26,881.4	33,916.2	36,857.1	35,876.8	41,811.3	53,776.6	57,179.1	58,064.7	60,205.1					
CP10	Cost to income	NC	M	M	58.7%	62.7%	57.6%	55.9%	55.5%	51.4%	53.8%	56.0%	60.2%	69.6%	68.3%	70.3%	70.4%	63.1%	59.7%	60.4%	63.7%	63.5%	57.8%	58.3%	56.5%	47.9%	46.5%	47.5%	46.8%							
					Operating costs	8,345.0	9,256.5	9,660.1	10,106.2	10,404.7	13,879.3	13,959.9	14,245.5	14,561.4	12,120.3	13,023.4	14,245.5	14,561.4	15,165.1	16,965.1	17,437.8	18,504.1	21,288.2	20,902.7	21,288.2	20,902.7	25,768.2	26,579.2	27,565.9	28,160.4						
					Gross income	14,214.7	14,758.8	16,765.6	18,082.2	18,752.7	21,260.4	22,535.0	22,478.1	21,650.9	19,942.8	20,451.6	20,267.5	20,289.0	23,388.3	26,881.4	26,881.4	23,388.3	26,881.4	33,916.2	36,857.1	35,876.8	41,811.3	53,776.6	57,179.1	58,064.7	60,205.1					
Leverage																																				
CP11	Capital to assets (balance sheet definition)	NC	M	M	17.5%	18.0%	16.9%	17.4%	15.7%	15.97%	15.5%	17.3%	16.1%	16.7%	16.2%	16.0%	15.8%	14.9%	15.4%	15.4%	15.1%	14.7%	15.7%	16.4%	16.1%	16.0%	17.2%	17.4%	16.1%							
					Tier 1 capital	26,976.1	28,702.0	29,683.7	31,264.4	32,510.4	33,530.2	35,266.6	36,750.9	38,979.6	39,915.4	38,852.2	39,878.8	46,187.6	48,074.4	52,705.2	53,825.7	58,288.0	60,079.9	67,283.5	69,134.0	76,753.3	81,630.7	88,698.3	94,372.1	101,967.1						
					Total assets	154,017.0	151,168.2	176,038.4	179,517.4	206,592.5	209,901.9	227,012.8	212,701.9	242,725.0	238,431.7	230,023.9	248,495.9	291,540.5	321,726.0	341,299.5	349,462.7	385,125.2	407,999.8	428,284.2	420,541.6	476,709.8	509,259.7	516,481.6	542,451.9	633,317.2						
CP12	Leverage (regulatory definition)	NC	M	M	17.5%	18.0%	16.9%	17.4%	15.7%	15.97%	15.5%	17.3%	16.1%	16.7%	16.2%	16.0%	15.8%	14.9%	15.4%	15.4%	15.1%	14.7%	15.7%	16.4%	16.1%	16.0%	17.2%	17.4%	16.1%							
					Tier 1 capital	26,976.1	28,702.0	29,683.7	31,264.4	32,510.4	33,530.2	35,266.6	36,750.9	38,979.6	39,915.4	38,852.2	39,878.8	46,187.6	48,074.4	52,705.2	53,825.7	58,288.0	60,079.9	67,283.5	69,134.0	76,753.3	81,630.7	88,698.3	94,372.1	101,967.1						
					Exposure	154,017.0																														



Code	Indicator	Standard	Currency	Units	2013A	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2016Q2	2016Q3	2016Q4	2017Q1	2017Q2	2017Q3	2017Q4	2018Q1	2018Q2	2018Q3	2018Q4	2019Q1	2019Q2	2019Q3	2019Q4		
(e)	water supply; sewerage and waste management																														
(f)	construction																														
(g)	wholesale and retail trade; repair of motor vehicles and motorcycles																														
(h)	transportation and storage																														
(i)	accommodation and food service activities																														
(j)	information and communication																														
(k)	financial and insurance activities																														
(l)	real estate activities																														
(m)	professional, scientific and technical activities																														
(n)	administrative and support service activities																														
(o)	public administration and defense; compulsory social security																														
(p)	education																														
(q)	human health and social work activities																														
(r)	arts, entertainment and recreation																														
(s)	other service activities (export)																														
(t)	activities of households as employers																														
(*)	other financing of households																														
(u)	activities of extraterritorial organisations and bodies																														
(v)	financing to nonresidents																														
AD07	Value (or percentage) of gross NPF by economic activities																														
	Value of gross NPF																														
	Economic activity																														
(a)	agriculture, forestry, hunting and fishing																														
(b)	mining and quarrying																														
(c)	manufacturing																														
(d)	electricity, gas, steam and air-conditioning supply																														
(e)	water supply; sewerage and waste management																														
(f)	construction																														
(g)	wholesale and retail trade; repair of motor vehicles and motorcycles																														
(h)	transportation and storage																														
(i)	accommodation and food service activities																														
(j)	information and communication																														
(k)	financial and insurance activities																														
(l)	real estate activities																														
(m)	professional, scientific and technical activities																														
(n)	administrative and support service activities																														
(o)	public administration and defense; compulsory social security																														
(p)	education																														
(q)	human health and social work activities																														
(r)	arts, entertainment and recreation																														
(s)	other service activities (export)																														
(t)	activities of households as employers																														
(*)	other financing of households																														
(u)	activities of extraterritorial organisations and bodies																														
(v)	financing to nonresidents																														
AD08	Value (or percentage) of returns by major type of Shar'ah-compliant contract																														
	Total returns																														
	Murabahah																														
	Commodity Murabahah / Tawaruq																														
	Salam																														
	Istisna'																														
	Jarah/Jarah Muntaha Bittamlik																														
	Mudharabah																														
	Mudharabah Musharakah																														
	Diminishing Musharakah																														
	Wakalah																														
	Qard Hassan																														
	Others																														
	(i)																														
	(ii)																														
	(iii)																														
	Others																														
Structural Islamic Financial Indicators (SIFIs)																															
Code	Indicator		Currency	Units	2013A	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2016Q2	2016Q3	2016Q4	2017Q1	2017Q2	2017Q3	2017Q4	2018Q1	2018Q2	2018Q3	2018Q4	2019Q1	2019Q2	2019Q3	2019Q4		
ST01	Number of Islamic banking windows		n.a	G	14	15	17	17	17	17	17	17	17	17	16	16	16	16	16	16	16	16	16	16	16	16	17	17	17	17	
	Number of domestic branch offices ¹		n.a	G	446	456	467	494	557	577	627	688	761	767	828	867	940	952	975	1022	1186	1194	1199	1366	1472	1295	1329	1565	1513		
ST02	Number of employees²		n.a	G	3828	3954	4086	4163	4406	4366	4678	5104	5608	6045	6140	6260	6580	6361	6495	6624	7260	7598	7735	7558	7902	8123	8155	8464	8757		
ST03	Total assets		NC	M	375,175.3	360,898.8	394,031.8	400,359.7																							

Code	Indicator	Standard	Currency	Units	2013A	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2016Q2	2016Q3	2016Q4	2017Q1	2017Q2	2017Q3	2017Q4	2018Q1	2018Q2	2018Q3	2018Q4	2019Q1	2019Q2	2019Q3	2019Q4
	Salam	NC	M		3,033.8	6,670.1	5,586.3	3,378.7	6,848.6	8,416.1	9,174.0	7,814.0	11,287.3	15,076.4	7,451.5	7,651.4	13,931.9	31,933.6	27,353.3	17,324.2	8,243.3	10,138.0	10,826.1	10,432.7	10,268.0	11,868.2	12,108.2	7,894.1	9,673.7
	Istisna'	NC	M		2,791.5	3,032.9	4,521.5	5,157.5	4,338.7	6,542.1	6,992.5	8,487.2	4,121.3	3,276.4	6,109.7	5,191.5	14,382.2	13,485.2	13,901.2	19,918.7	21,426.8	26,695.8	28,894.5	27,486.7	36,372.2	53,527.7	58,231.9	57,270.4	66,648.3
	Jārah / Jārah Mantahia Bittamlik	NC	M		8,604.2	10,166.0	10,283.3	11,475.4	14,017.7	13,628.3	15,790.0	15,704.5	16,607.5	17,993.4	17,703.9	18,588.7	19,949.4	20,446.2	24,513.1	26,457.0	29,245.5	29,893.5	29,999.6	29,957.1	30,314.9	30,633.3	30,302.6	31,317.5	30,976.5
	Mushārahah	NC	M		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Mushārahah	NC	M		12,068.2	14,016.4	14,896.1	16,440.1	16,917.8	16,828.3	20,207.4	22,297.0	20,734.8	24,973.7	38,340.9	35,360.5	42,559.1	53,740.1	59,576.8	77,186.8	108,889.2	117,189.8	124,992.6	125,849.8	113,853.8	116,455.5	119,710.5	122,860.8	129,166.8
	Diminshing Mushārahah	NC	M		29,893.1	31,287.3	39,099.7	39,978.0	47,948.0	55,285.7	69,704.6	69,311.1	80,476.6	84,728.5	91,878.7	101,756.0	113,999.2	122,331.2	128,427.6	141,718.9	192,462.2	226,359.4	249,152.8	248,210.9	280,684.6	275,574.7	294,298.7	305,032.6	312,225.8
	Wakalah				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	Qard Hassan				...	...	...	...	...	...	...	...	0.0	0.0	0.0	5.6	5.6	54.9	74.2	6.7	69.8	78.3	25.8	129.5	33.7	199.0	0.9	0.9	
	Others	NC	M		7,080.8	5,037.9	5,123.1	4,541.1	6,060.5	9,382.7	10,370.6	6,153.7	14,341.4	19,864.4	16,840.1	13,905.4	18,106.3	34,947.5	42,805.3	42,946.7	42,152.2	48,745.7	52,104.7	51,073.5	60,947.8	75,274.0	70,495.8	77,260.8	87,489.3
	(i)				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	(ii)				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	(iii)				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	Others				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
ST08	Assets held by domestic systemically important Islamic windows				...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...

Source: State Bank of Pakistan
Note: MFSM - Monetary and Financial Statistics Manual, IMF

- G Indicates General
- NC Indicates National Currency
- M Indicates Millions
- n.a Not applicable
- (...) Indicates the data is not available
- 1 For Windows, only regulatory capital is available
- 2 Data on RWA funded by PSIA is not available
- 3 Net income is accumulated and annualized by multiplying the accumulated data of Q1, Q2, Q3 and Q4 with factors 4, 2, 1.33 and 1 respectively.
- 4 Data on sectoral distribution for windows is not available.
- 5 Includes sub branches.
- 6 Includes only permanent and contract employees.